

**Red Feather Mountain Library District**  
PO Box 123, 71 Firehouse Lane  
Red Feather Lakes, CO 80545  
Phone 970-881-2664 Fax 970-881-2836

TO: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Letter of 2026 Budget Transmittal

Enclosed is the 2026 budget for the Red Feather Mountain Library District in Larimer County, submitted pursuant to Section 29-1-113, C.R.S. The 2025 budget was adopted on December 9, 2025, by the Board of Trustees. Questions should be addressed to Creed Kidd, Library Director, Red Feather Lakes Community Library, at the contact points listed above. The appropriation limit is determined to be no greater than the adopted operating and capital budget unless otherwise amended.

The mill levy certified to the Larimer County Commissioners is 4.75 mills for all general operating purposes and our assessed valuation for 2026 is **\$112,854,554** generating the total 2026 revenue of **\$536,060**.

We, the undersigned, certify that the attached is a true and accurate copy of the adopted 2026 budget



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Creed Kidd, Library Director



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Treasurer of the Board of Trustees

Enclosures: 2026 Budget Message  
Resolution/Ordinance to Adopt Budget  
2026 Operating Budget  
Certification of Valuation by Larimer County Assessor  
Certification of Tax Levies for Non-School Governments  
Balance Sheet of Jan. 1, 2023, Dec 31, 2023, Jan. 1, 2024, Dec. 31, 2024, Jan. 1, 2025, and to-date  
balance sheet of Dec. 9, 2025 (three-year comparison)

# Red Feather Mountain Library District 2026 BUDGET MESSAGE

(Pursuant to 29-1-103(l)(e), C.R.S.)

## Red Feather Mountain Library District

The attached 2026 Budget for Red Feather Mountain Library District includes these important features:

Funding for continued library services and improvements at traditional and/or enhanced levels. Operating revenues remain stable at the annual rate of 4.75 mills.

The budgetary basis of accounting timing measurement method used is:

Cash basis

Modified accrual basis

Encumbrance basis

Accrual

The services provided during the budget year are the following:

Red Feather Mountain Library District will continue to offer first-rate, user-appropriate public library services to District residents.

Surplus will be applied to the Library Capital Reserve Fund.

Library operations are based on accepted principles and practices promulgated by the American Library Association, the Colorado State Library, and the practice of excellent customer service.

# RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE Red Feather Mountain Library District **(unit of local government)**

COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Trustees of Red Feather Mountain Library District has appointed **(governing body)** **(unit of government)**  
Creed, Kidd, Library Director to prepare and submit a proposed budget to said **(name and title of person)**  
governing body at the proper time; and

WHEREAS, Creed, Kidd, Library Director has submitted a proposed budget to this governing **(name and title of person)**  
body on December 9, 2025, for its consideration, and; **(month and day)**

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 9, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the **(governing body)**  
Red Feather Mountain Library District, Colorado: **(unit of government)**

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Red Feather Mountain Library District for the year stated above.

**(unit of government)**

Section 2. That the budget hereby approved and adopted shall be signed by Board President and made a part of the public records of the County/City/  
**(title of officials required to sign)**  
Town/District.

ADOPTED, this 9th day of December, A.D., 2025

Attest: [Signature]  
**(Official's signature and title)**

[Signature] BOARD PRESIDENT  
**(Official's signature and title)**

# Red Feather Lakes Community Library

## 2026 Operating Budget

Reviewed and Approved by the Red Feather Mountain Library District  
Board of Trustees, December 9, 2025

### INCOME

#### INCOME REVENUES---

Services	\$500
Contributions & Donations	\$25,000
Grants Projects Income	\$25,000

#### IN-KIND DONATIONS---

Materials	\$500
Other (Office, Misc)	\$1,500

#### INTEREST---

Bank Interest Income	\$50
Property/Auto Tax Interest	\$1,000
Dividend Income	\$30,000

#### PROPERTY TAX REVENUE---

Auto Taxes (SO-TAX)	\$30,000
Property Tax (CC-TAX & PY-COLL)	\$536,060

**---TOTAL INCOME---** **\$649,610**

### EXPENSES

#### BUILDING MAINTENANCE ---

Building Maintenance/Contactor	\$5,000
Public water supply	\$5,000
Landscape & grounds	\$6,000
Security System maintenance	\$1,000

Maintenance supplies	\$3,000
Furniture & fixtures	\$4,000
	\$30,000

#### OPERATING EXPENSES---

Cataloging & circulation system	\$2,200
County tax collection	\$12,000
Courier Service	\$800

#### IN KIND DONATIONS---

Materials	\$50
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Other (Office, Misc)	\$1,500
<b>INSURANCE AND BONDS ANNUAL---</b>	
Building and Liability	\$15,000
Worker's Comp	\$3,000
<b>MATERIALS---</b>	
Adults - AV	\$10,500
Adults -- Print	\$14,500
Manipulatives/STEM	\$1,000
Childrens - AV	\$1,500
Childrens - Print	\$3,000
Online resources	\$15,000
Serials - Magazines	\$4,000
Patron Incentives	\$500
<b>OFFICE</b>	
Fees & Dues	\$9,000
Office Supplies	\$5,000
Postage & Delivery	\$1,500
<b>PAYROLL</b>	
Outreach/programming librarian	\$48,118
Financial Librarian	\$40,098
Weekend Librarian	\$26,732
Circulation librarian - Laura	\$22,340
Maintenance/programming librarian	\$12,411
Janitorial/programming librarian	\$37,234
Saturday librarian /programming	\$27,305
Library Director (salary)	\$85,000
Flex Time	\$8,000
Other Staffing needs / contingency	\$500
<b>PAYROLL EXPENSES---</b>	
Payroll Outsourcing	\$1,800
<b>EMPLOYEE BENEFITS---</b>	
Continuing Education and Travel	\$8,000
Employee Benefits (18% for full-time)	\$3,400
Payroll Tax Expense 1.65%	\$5,100
PERA Employer 15.8%	\$49,000
Sick leave benefit	\$3,000
Airlink Med-Evac 1-yr membership	\$600
PERA Pension	\$16,000
<b>PROFESSIONAL FEES---</b>	

Accounting	\$2,500
CPA expenses	\$1,500
Legal Fees	\$10,000

**PROGRAMS---**

Adult Programming/Supplies/Booktalks	\$7,000
Children's Programming/Supplies	\$8,500
Summer Reading Program	\$5,500
SEEC campus operating funds	\$6,000
Temp Programming help	\$4,000
Technology Geek Squad	\$3,000

**TECHNOLOGY---**

Hardware	\$15,000
Software	\$6,000

**UTILITIES---**

Electricity	\$800
Telecommunications	\$13,300
Propane	\$5,000
Septic	\$450
Trash	\$1,500

<b>VOLUNTEER RECOGNITION---</b>	<b>\$800</b>
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<b>---Total Expense---</b>	<b>\$639,538</b>
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New Tax Entity? No

LARIMER COUNTY ASSESSOR

Date 11/24/2025

ON 11/24/2025

NAME OF TAX ENTITY: RED FEATHER MOUNTAIN LIBRARY

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

Table with 11 rows detailing valuation components: 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$ 112,274,246; 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$ 112,854,554; 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$ 0; 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$ 112,854,554; 5. NEW CONSTRUCTION: \$ 959,639; 6. INCREASED PRODUCTION OF PRODUCING MINE: \$ 0; 7. ANNEXATIONS/INCLUSIONS: \$ 0; 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$ 1,048; 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): \$ 0; 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): \$ 0.00; 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): \$ 1,184.84

- # This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
o Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

Table with 10 rows detailing actual valuation components: 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$ 1,382,350,200; ADDITIONS TO TAXABLE REAL PROPERTY: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$ 14,126,884; 3. ANNEXATIONS/INCLUSIONS: \$ 0; 4. INCREASED MINING PRODUCTION: \$ 0; 5. PREVIOUSLY EXEMPT PROPERTY: \$ 284,900; 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$ 0; 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$ 0; DELETIONS FROM TAXABLE REAL PROPERTY: 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$ 0; 9. DISCONNECTIONS/EXCLUSIONS: \$ 0; 10. PREVIOUSLY TAXABLE PROPERTY: \$ 0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$ 0

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 42,392
\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

**USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25% LIMIT") 29-1-1703, C.R.S.**

093 County Tax Entity Code

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 112,854,554
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2.	\$ 0
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3.	\$ 112,854,554
4.	NEW CONSTRUCTION:	4.	\$ 959,639
5.	ANNEXATIONS/INCLUSIONS:	5.	\$ 0
6.	PREVIOUSLY EXEMPT PROPERTY:	6.	\$ 17,808
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:	7.	\$ 0.00
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION* (29-1-306(3)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	8.	\$ 0
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9.	\$ 1,184.84
10.	TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS	10.	\$ 0
11.	REVENUE INCREASE FROM EXPIRED TIF:	11.	\$ 0

\* Change in law for property tax classification does not include changes in classification due to property use changes.

**Notes:**

The property tax limit will apply to all property taxing entities with the exception of school districts and any county, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Larimer County, Colorado.

**On behalf of the** Red Feather Mountain Library,  
 (taxing entity)<sup>A</sup>  
**the** Red Feather Library Board of Trustees,  
 (governing body)<sup>B</sup>  
**of the** Red Feather Mountain Library,  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 112,854,554 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 112,854,554 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/10/2025 for budget/fiscal year 2026.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> <sup>2</sup>	<u>REVENUE</u> <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	4.75 mills	\$ 536,059
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 0 > mills	\$ < 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	4.75 mills	\$ 536,059
3. General Obligation Bonds and Interest <sup>J</sup>	0 mills	\$ 0
4. Contractual Obligations <sup>K</sup>	0 mills	\$ 0
5. Capital Expenditures <sup>L</sup>	0 mills	\$ 0
6. Refunds/Abatements <sup>M</sup>	0 mills	\$ 0
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ 0
	_____ mills	\$ 0
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	4.750 mills	\$ 536,059

Contact person: Creed Kidd - Library Director Phone: (970) 881-2664  
 Signed:  Title: Library director

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 0 \_\_\_\_\_  
Revenue: 0 \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 0 \_\_\_\_\_  
Revenue: 0 \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 0 \_\_\_\_\_  
Revenue: 0 \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s *Gross Assessed Value* found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

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**<sup>H</sup> General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

# Red Feather Lakes Community Library

## 1. 2023 Balance Sheet Comparison

As of January 1, 2023

	TOTAL	
	AS OF JAN 1, 2023	AS OF JAN 1, 2022 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1st Bank Savings	102,118.80	528,727.71
Change Bag from Services	206.00	206.00
CSIP	501,209.56	
Debit Card Account	2,538.73	819.34
Grant Debit	1,413.51	1,401.22
Guaranty Bank (Operating)	0.00	0.00
New Operating	15,065.33	4,476.30
<b>Total Bank Accounts</b>	<b>\$622,551.93</b>	<b>\$535,630.57</b>
Accounts Receivable		
Accounts Receivable	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets		
Grants Receivable	0.00	0.00
Payroll Asset	0.00	0.00
PERA-Deferred Outflows	57,342.12	41,270.53
Prepaid Insurance	96.11	92.15
Property taxes receivable	363,977.00	368,107.60
Undeposited Funds	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$421,415.23</b>	<b>\$409,470.28</b>
<b>Total Current Assets</b>	<b>\$1,043,967.16</b>	<b>\$945,100.85</b>
Fixed Assets		
Accumulated Depreciation	-1,153,679.60	-1,084,480.60
Building - Addition/Renovation	462,536.35	462,536.35
Building - Core	225,000.00	225,000.00
Equipment - Current	12,513.07	0.00
Equipment - Donated	0.00	0.00
Equipment - Prior	114,546.78	114,546.78
Furniture and Fixtures	56,741.12	56,741.12
Land & Improvements	74,982.31	74,982.31
Materials - Base	436,503.52	401,835.52
Materials - Current	31,224.05	34,668.00
<b>Total Fixed Assets</b>	<b>\$260,367.60</b>	<b>\$285,829.48</b>
<b>TOTAL ASSETS</b>	<b>\$1,304,334.76</b>	<b>\$1,230,930.33</b>

# Red Feather Lakes Community Library

## 1. 2023 Balance Sheet Comparison

As of January 1, 2023

	TOTAL	
	AS OF JAN 1, 2023	AS OF JAN 1, 2022 (PY)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	3,564.48	5,097.88
<b>Total Accounts Payable</b>	<b>\$3,564.48</b>	<b>\$5,097.88</b>
Other Current Liabilities		
Deferred Revenue	363,977.00	368,107.60
Direct Deposit Liabilities	0.00	0.00
Other Current Liabilities		
Accrued Flex Time	4,998.56	5,895.31
<b>Total Other Current Liabilities</b>	<b>4,998.56</b>	<b>5,895.31</b>
Payroll Liabilities	1,712.80	1,435.00
PERA-Deferred Inflows	4,080.51	8,291.34
PERA-Net Pension Liability	169,322.86	168,798.31
<b>Total Other Current Liabilities</b>	<b>\$544,091.73</b>	<b>\$552,527.56</b>
<b>Total Current Liabilities</b>	<b>\$547,656.21</b>	<b>\$557,625.44</b>
<b>Total Liabilities</b>	<b>\$547,656.21</b>	<b>\$557,625.44</b>
Equity		
Capital Projects Fund		
Temp Restr - Capital Project	0.00	0.00
<b>Total Capital Projects Fund</b>	<b>0.00</b>	<b>0.00</b>
Fixed Assets Fund	260,367.60	285,829.48
General Fund		
Fund Balance - Unreserved	257,120.67	235,530.76
Fund Balance - PERA	-66,972.75	-89,994.05
<b>Total Fund Balance - Unreserved</b>	<b>190,147.92</b>	<b>145,536.71</b>
Other Temp Restricted Funds	0.00	0.00
Legal Costs	0.00	0.00
Operating Reserve Fund	106,451.94	106,451.94
Program Funds	72,321.91	50,755.52
Restricted for Contingencies	67,661.46	67,661.46
Restricted Technology Fund	0.00	0.00
<b>Total Other Temp Restricted Funds</b>	<b>246,435.31</b>	<b>224,868.92</b>
Program Reimb Restrict Fund	0.00	0.00
Restricted Building Fund	0.00	0.00
Restricted Funds 2013 staffing	0.00	0.00
<b>Total General Fund</b>	<b>436,583.23</b>	<b>370,405.63</b>
Opening Bal Equity	0.00	0.00
Retaind Earnings-Alloc to Funds	67,161.10	17,694.42

# Red Feather Lakes Community Library

## 1. 2023 Balance Sheet Comparison

As of January 1, 2023

	TOTAL	
	AS OF JAN 1, 2023	AS OF JAN 1, 2022 (PY)
Net Income	-7,433.38	-624.64
Total Equity	\$756,678.55	\$673,304.89
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,304,334.76</b>	<b>\$1,230,930.33</b>

# Red Feather Lakes Community Library

## 1. 2023 Balance Sheet Comparison

As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1st Bank Savings	88,033.88	102,118.80
Change Bag from Services	206.00	206.00
CSIP	579,215.12	501,209.56
Debit Card Account	2,159.24	2,530.44
Grant Debit	2,489.76	1,499.74
Guaranty Bank (Operating)	0.00	0.00
New Operating	7,267.00	15,065.33
Premier Savings 2	10,126.54	
Premier Time Savings	0.00	
<b>Total Bank Accounts</b>	<b>\$689,497.54</b>	<b>\$622,629.87</b>
Accounts Receivable		
Accounts Receivable	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets		
Grants Receivable	0.00	6,483.76
Payroll Asset	0.00	0.00
PERA-Deferred Outflows	77,126.12	57,342.12
Prepaid Insurance	87.50	96.11
Property taxes receivable	532,286.00	363,977.00
Undeposited Funds	296.83	0.00
<b>Total Other Current Assets</b>	<b>\$609,796.45</b>	<b>\$427,898.99</b>
<b>Total Current Assets</b>	<b>\$1,299,293.99</b>	<b>\$1,050,528.86</b>
Fixed Assets		
Accumulated Depreciation	-1,230,576.77	-1,153,679.60
Building - Addition/Renovation	519,071.75	462,536.35
Building - Core	225,000.00	225,000.00
Equipment - Current	5,452.39	12,513.07
Equipment - Donated	0.00	0.00
Equipment - Prior	123,673.41	114,546.78
Furniture and Fixtures	56,741.12	56,741.12
Land & Improvements	74,982.31	74,982.31
Materials - Base	467,727.57	436,503.52
Materials - Current	27,107.63	31,224.05
<b>Total Fixed Assets</b>	<b>\$269,179.41</b>	<b>\$260,367.60</b>
<b>TOTAL ASSETS</b>	<b>\$1,568,473.40</b>	<b>\$1,310,896.46</b>

# Red Feather Lakes Community Library

## 1. 2023 Balance Sheet Comparison

As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable	4,694.03	2,692.80
<b>Total Accounts Payable</b>	<b>\$4,694.03</b>	<b>\$2,692.80</b>
Other Current Liabilities		
Deferred Revenue	532,286.00	363,977.00
Direct Deposit Liabilities	0.00	0.00
Other Current Liabilities		
Accrued Flex Time	6,144.15	4,998.56
<b>Total Other Current Liabilities</b>	<b>6,144.15</b>	<b>4,998.56</b>
Payroll Liabilities	1,878.90	1,712.80
PERA-Deferred Inflows	3,040.25	4,080.51
PERA-Net Pension Liability	166,801.51	169,322.86
<b>Total Other Current Liabilities</b>	<b>\$710,150.81</b>	<b>\$544,091.73</b>
<b>Total Current Liabilities</b>	<b>\$714,844.84</b>	<b>\$546,784.53</b>
<b>Total Liabilities</b>	<b>\$714,844.84</b>	<b>\$546,784.53</b>
Equity		
Capital Projects Fund		
Temp Restr - Capital Project	0.00	0.00
<b>Total Capital Projects Fund</b>	<b>0.00</b>	<b>0.00</b>
Fixed Assets Fund		
	269,179.41	260,367.60
General Fund		
Fund Balance - Unreserved	381,479.84	257,120.67
Fund Balance - PERA	-40,225.43	-66,972.75
<b>Total Fund Balance - Unreserved</b>	<b>341,254.41</b>	<b>190,147.92</b>
Other Temp Restricted Funds		
Legal Costs	0.00	0.00
Operating Reserve Fund	106,451.94	106,451.94
Program Funds	6,312.03	72,321.91
Restricted for Contingencies	67,661.46	67,661.46
Restricted Technology Fund	0.00	0.00
<b>Total Other Temp Restricted Funds</b>	<b>180,425.43</b>	<b>246,435.31</b>
Program Reimb Restrict Fund	0.00	0.00
Restricted Building Fund	0.00	0.00
Restricted Funds 2013 staffing	0.00	0.00
<b>Total General Fund</b>	<b>521,679.84</b>	<b>436,583.23</b>
Opening Bal Equity	0.00	0.00
Retaind Earnings-Alloc to Funds	0.00	0.00

# Red Feather Lakes Community Library

## 1. 2023 Balance Sheet Comparison

As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
Net Income	62,769.31	67,161.10
Total Equity	\$853,628.56	\$764,111.93
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,568,473.40</b>	<b>\$1,310,896.46</b>

# Red Feather Lakes Community Library

## 1. 2024 Balance Sheet Comparison

As of January 1, 2024

	TOTAL	
	AS OF JAN 1, 2024	AS OF JAN 1, 2023 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1st Bank Savings	88,033.88	102,118.80
Change Bag from Services	206.00	206.00
CSIP	579,215.12	501,209.56
Debit Card Account	2,159.24	2,538.73
Grant Debit	2,489.76	1,413.51
Guaranty Bank (Operating)	0.00	0.00
New Operating	7,267.00	15,065.33
Premier Savings 2	10,126.54	
Premier Time Savings	0.00	
<b>Total Bank Accounts</b>	<b>\$689,497.54</b>	<b>\$622,551.93</b>
Accounts Receivable		
Accounts Receivable	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets		
Grants Receivable	0.00	0.00
Payroll Asset	0.00	0.00
PERA-Deferred Outflows	77,126.12	57,342.12
Prepaid Insurance	87.50	96.11
Property taxes receivable	532,286.00	363,977.00
Undeposited Funds	296.83	0.00
<b>Total Other Current Assets</b>	<b>\$609,796.45</b>	<b>\$421,415.23</b>
<b>Total Current Assets</b>	<b>\$1,299,293.99</b>	<b>\$1,043,967.16</b>
Fixed Assets		
Accumulated Depreciation	-1,230,576.77	-1,153,679.60
Building - Addition/Renovation	519,071.75	462,536.35
Building - Core	225,000.00	225,000.00
Equipment - Current	5,452.39	12,513.07
Equipment - Donated	0.00	0.00
Equipment - Prior	123,673.41	114,546.78
Furniture and Fixtures	56,741.12	56,741.12
Land & Improvements	74,982.31	74,982.31
Materials - Base	467,727.57	436,503.52
Materials - Current	27,107.63	31,224.05
<b>Total Fixed Assets</b>	<b>\$269,179.41</b>	<b>\$260,367.60</b>
<b>TOTAL ASSETS</b>	<b>\$1,568,473.40</b>	<b>\$1,304,334.76</b>

# Red Feather Lakes Community Library

## 1. 2024 Balance Sheet Comparison

As of January 1, 2024

	TOTAL	
	AS OF JAN 1, 2024	AS OF JAN 1, 2023 (PY)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	7,832.77	3,564.48
<b>Total Accounts Payable</b>	<b>\$7,832.77</b>	<b>\$3,564.48</b>
Other Current Liabilities		
Deferred Revenue	532,286.00	363,977.00
Direct Deposit Liabilities	0.00	0.00
Other Current Liabilities		
Accrued Flex Time	6,144.15	4,998.56
<b>Total Other Current Liabilities</b>	<b>6,144.15</b>	<b>4,998.56</b>
Payroll Liabilities	1,878.90	1,712.80
PERA-Deferred Inflows	3,040.25	4,080.51
PERA-Net Pension Liability	166,801.51	169,322.86
<b>Total Other Current Liabilities</b>	<b>\$710,150.81</b>	<b>\$544,091.73</b>
<b>Total Current Liabilities</b>	<b>\$717,983.58</b>	<b>\$547,656.21</b>
<b>Total Liabilities</b>	<b>\$717,983.58</b>	<b>\$547,656.21</b>
Equity		
Capital Projects Fund		
Temp Restr - Capital Project	0.00	0.00
<b>Total Capital Projects Fund</b>	<b>0.00</b>	<b>0.00</b>
Fixed Assets Fund	269,179.41	260,367.60
General Fund		
Fund Balance - Unreserved	381,479.84	257,120.67
Fund Balance - PERA	-40,225.43	-66,972.75
<b>Total Fund Balance - Unreserved</b>	<b>341,254.41</b>	<b>190,147.92</b>
Other Temp Restricted Funds	0.00	0.00
Legal Costs	0.00	0.00
Operating Reserve Fund	106,451.94	106,451.94
Program Funds	6,312.03	72,321.91
Restricted for Contingencies	67,661.46	67,661.46
Restricted Technology Fund	0.00	0.00
<b>Total Other Temp Restricted Funds</b>	<b>180,425.43</b>	<b>246,435.31</b>
Program Reimb Restrict Fund	0.00	0.00
Restricted Building Fund	0.00	0.00
Restricted Funds 2013 staffing	0.00	0.00
<b>Total General Fund</b>	<b>521,679.84</b>	<b>436,583.23</b>
Opening Bal Equity	0.00	0.00
Retaind Earnings-Alloc to Funds	62,769.31	67,161.10

# Red Feather Lakes Community Library

## 1. 2024 Balance Sheet Comparison

As of January 1, 2024

	TOTAL	
	AS OF JAN 1, 2024	AS OF JAN 1, 2023 (PY)
Net Income	-3,138.74	-7,433.38
Total Equity	\$850,489.82	\$756,678.55
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,568,473.40</b>	<b>\$1,304,334.76</b>

# Red Feather Lakes Community Library

## 1. 2024 Balance Sheet Comparison

As of December 31, 2024

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1st Bank Savings	37,302.92	88,033.88
Change Bag from Services	206.00	206.00
CSIP	187,655.67	579,215.12
CSIP Term	700,000.00	
Debit Card Account	1,608.39	2,159.24
Grant Debit	1,466.89	2,489.76
Guaranty Bank (Operating)	0.00	0.00
New Operating	8,225.08	7,267.00
Premier Savings 2	0.00	10,126.54
Premier Time Savings	0.00	0.00
<b>Total Bank Accounts</b>	<b>\$936,464.95</b>	<b>\$689,497.54</b>
Accounts Receivable		
Accounts Receivable	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets		
Grants Receivable	0.00	0.00
Payroll Asset	0.00	0.00
PERA-Deferred Outflows	144,698.94	77,126.12
Prepaid Insurance	91.23	87.50
Property taxes receivable	533,303.00	532,286.00
Undeposited Funds	3,366.10	296.83
<b>Total Other Current Assets</b>	<b>\$681,459.27</b>	<b>\$609,796.45</b>
<b>Total Current Assets</b>	<b>\$1,617,924.22</b>	<b>\$1,299,293.99</b>
Fixed Assets		
Accumulated Depreciation	-1,302,541.77	-1,230,576.77
Building - Addition/Renovation	569,660.53	519,071.75
Building - Core	225,000.00	225,000.00
Equipment - Current	0.00	5,452.39
Equipment - Donated	0.00	0.00
Equipment - Prior	129,125.80	123,673.41
Furniture and Fixtures	56,741.12	56,741.12
Land & Improvements	74,982.31	74,982.31
Materials - Base	494,835.20	467,727.57
Materials - Current	25,429.45	27,107.63
<b>Total Fixed Assets</b>	<b>\$273,232.64</b>	<b>\$269,179.41</b>
<b>TOTAL ASSETS</b>	<b>\$1,891,156.86</b>	<b>\$1,568,473.40</b>

# Red Feather Lakes Community Library

## 1. 2024 Balance Sheet Comparison

As of December 31, 2024

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	3,789.52	4,694.03
<b>Total Accounts Payable</b>	<b>\$3,789.52</b>	<b>\$4,694.03</b>
Other Current Liabilities		
Deferred Revenue	533,303.00	532,286.00
Direct Deposit Liabilities	0.00	0.00
Garnishment Payable	18.00	
Other Current Liabilities		
Accrued Flex Time	3,073.35	6,144.15
<b>Total Other Current Liabilities</b>	<b>3,073.35</b>	<b>6,144.15</b>
Payroll Liabilities	0.00	1,878.90
PERA-Deferred Inflows	-57,939.03	3,040.25
PERA-Net Pension Liability	320,103.37	166,801.51
<b>Total Other Current Liabilities</b>	<b>\$798,558.69</b>	<b>\$710,150.81</b>
<b>Total Current Liabilities</b>	<b>\$802,348.21</b>	<b>\$714,844.84</b>
<b>Total Liabilities</b>	<b>\$802,348.21</b>	<b>\$714,844.84</b>
Equity		
Capital Projects Fund		
Temp Restr - Capital Project	0.00	0.00
<b>Total Capital Projects Fund</b>	<b>0.00</b>	<b>0.00</b>
Fixed Assets Fund		
	273,232.64	269,179.41
General Fund		
Fund Balance - Unreserved	432,216.76	381,479.84
Fund Balance - PERA	-9,509.22	-40,225.43
<b>Total Fund Balance - Unreserved</b>	<b>422,707.54</b>	<b>341,254.41</b>
Other Temp Restricted Funds		
Legal Costs	0.00	0.00
Operating Reserve Fund	106,451.94	106,451.94
Program Funds	14,291.19	6,312.03
Restricted for Contingencies	67,661.46	67,661.46
Restricted Technology Fund	0.00	0.00
<b>Total Other Temp Restricted Funds</b>	<b>188,404.59</b>	<b>180,425.43</b>
Program Reimb Restrict Fund	0.00	0.00
Restricted Building Fund	0.00	0.00
Restricted Funds 2013 staffing	0.00	0.00
<b>Total General Fund</b>	<b>611,112.13</b>	<b>521,679.84</b>
Opening Bal Equity	0.00	0.00

# Red Feather Lakes Community Library

## 1. 2024 Balance Sheet Comparison

As of December 31, 2024

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)
Retaind Earnings-Alloc to Funds	0.00	0.00
Net Income	204,463.88	62,769.31
Total Equity	\$1,088,808.65	\$853,628.56
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,891,156.86</b>	<b>\$1,568,473.40</b>

# Red Feather Lakes Community Library

## 1. 2025 Balance Sheet Comparison

As of January 1, 2025

	TOTAL	
	AS OF JAN 1, 2025	AS OF JAN 1, 2024 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1st Bank Savings	37,302.92	88,033.88
Change Bag from Services	206.00	206.00
CSIP	187,655.67	579,215.12
CSIP Term	700,000.00	
Debit Card Account	1,608.39	2,159.24
Grant Debit	1,466.89	2,489.76
Guaranty Bank (Operating)	0.00	0.00
New Operating	8,225.08	7,267.00
Premier Savings 2	0.00	10,126.54
Premier Time Savings	0.00	0.00
<b>Total Bank Accounts</b>	<b>\$936,464.95</b>	<b>\$689,497.54</b>
Accounts Receivable		
Accounts Receivable	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets		
Grants Receivable	0.00	0.00
Payroll Asset	0.00	0.00
PERA-Deferred Outflows	144,698.94	77,126.12
Prepaid Insurance	91.23	87.50
Property taxes receivable	533,303.00	532,286.00
Undeposited Funds	3,366.10	296.83
<b>Total Other Current Assets</b>	<b>\$681,459.27</b>	<b>\$609,796.45</b>
<b>Total Current Assets</b>	<b>\$1,617,924.22</b>	<b>\$1,299,293.99</b>
Fixed Assets		
Accumulated Depreciation	-1,302,541.77	-1,230,576.77
Building - Addition/Renovation	569,660.53	519,071.75
Building - Core	225,000.00	225,000.00
Equipment - Current	0.00	5,452.39
Equipment - Donated	0.00	0.00
Equipment - Prior	129,125.80	123,673.41
Furniture and Fixtures	56,741.12	56,741.12
Land & Improvements	74,982.31	74,982.31
Materials - Base	494,835.20	467,727.57
Materials - Current	25,429.45	27,107.63
<b>Total Fixed Assets</b>	<b>\$273,232.64</b>	<b>\$269,179.41</b>
<b>TOTAL ASSETS</b>	<b>\$1,891,156.86</b>	<b>\$1,568,473.40</b>

# Red Feather Lakes Community Library

## 1. 2025 Balance Sheet Comparison

As of January 1, 2025

	TOTAL	
	AS OF JAN 1, 2025	AS OF JAN 1, 2024 (PY)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	7,208.90	7,832.77
<b>Total Accounts Payable</b>	<b>\$7,208.90</b>	<b>\$7,832.77</b>
Other Current Liabilities		
Deferred Revenue	533,303.00	532,286.00
Direct Deposit Liabilities	0.00	0.00
Garnishment Payable	18.00	
Other Current Liabilities		
Accrued Flex Time	3,073.35	6,144.15
<b>Total Other Current Liabilities</b>	<b>3,073.35</b>	<b>6,144.15</b>
Payroll Liabilities	0.00	1,878.90
PERA-Deferred Inflows	-57,939.03	3,040.25
PERA-Net Pension Liability	320,103.37	166,801.51
<b>Total Other Current Liabilities</b>	<b>\$798,558.69</b>	<b>\$710,150.81</b>
<b>Total Current Liabilities</b>	<b>\$805,767.59</b>	<b>\$717,983.58</b>
<b>Total Liabilities</b>	<b>\$805,767.59</b>	<b>\$717,983.58</b>
Equity		
Capital Projects Fund		
Temp Restr - Capital Project	0.00	0.00
<b>Total Capital Projects Fund</b>	<b>0.00</b>	<b>0.00</b>
Fixed Assets Fund		
	273,232.64	269,179.41
General Fund		
Fund Balance - Unreserved	432,216.76	381,479.84
Fund Balance - PERA	-9,509.22	-40,225.43
<b>Total Fund Balance - Unreserved</b>	<b>422,707.54</b>	<b>341,254.41</b>
Other Temp Restricted Funds		
Legal Costs	0.00	0.00
Operating Reserve Fund	106,451.94	106,451.94
Program Funds	14,291.19	6,312.03
Restricted for Contingencies	67,661.46	67,661.46
Restricted Technology Fund	0.00	0.00
<b>Total Other Temp Restricted Funds</b>	<b>188,404.59</b>	<b>180,425.43</b>
Program Reimb Restrict Fund	0.00	0.00
Restricted Building Fund	0.00	0.00
Restricted Funds 2013 staffing	0.00	0.00
<b>Total General Fund</b>	<b>611,112.13</b>	<b>521,679.84</b>
Opening Bal Equity	0.00	0.00

# Red Feather Lakes Community Library

## 1. 2025 Balance Sheet Comparison

As of January 1, 2025

	TOTAL	
	AS OF JAN 1, 2025	AS OF JAN 1, 2024 (PY)
Retaind Earnings-Alloc to Funds	204,463.88	62,769.31
Net Income	-3,419.38	-3,138.74
<b>Total Equity</b>	<b>\$1,085,389.27</b>	<b>\$850,489.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,891,156.86</b>	<b>\$1,568,473.40</b>

# Red Feather Lakes Community Library

## 1. 2025 Balance Sheet Comparison

As of December 4, 2025

	TOTAL	
	AS OF DEC 4, 2025	AS OF DEC 4, 2024 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1st Bank Savings	36,015.09	56,498.41
Change Bag from Services	206.00	206.00
CSIP	54,057.73	186,909.88
CSIP Term	1,000,000.00	700,000.00
Debit Card Account	3,137.26	1,947.87
Grant Debit	2,997.91	2,113.86
Guaranty Bank (Operating)	0.00	0.00
New Operating	9,665.49	14,147.16
Premier Savings 2	0.00	0.00
Premier Time Savings	0.00	0.00
<b>Total Bank Accounts</b>	<b>\$1,106,079.48</b>	<b>\$961,823.18</b>
<b>Accounts Receivable</b>		
Accounts Receivable	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Current Assets</b>		
Grants Receivable	0.00	0.00
Payroll Asset	0.00	0.00
PERA-Deferred Outflows	144,698.94	77,126.12
Prepaid Insurance	91.23	87.50
Property taxes receivable	533,303.00	532,286.00
Undeposited Funds	447.98	1,000.00
<b>Total Other Current Assets</b>	<b>\$678,541.15</b>	<b>\$610,499.62</b>
<b>Total Current Assets</b>	<b>\$1,784,620.63</b>	<b>\$1,572,322.80</b>
<b>Fixed Assets</b>		
Accumulated Depreciation	-1,302,541.77	-1,230,576.77
Building - Addition/Renovation	569,660.53	519,071.75
Building - Core	225,000.00	225,000.00
Equipment - Current	11,218.29	5,452.39
Equipment - Donated	0.00	0.00
Equipment - Prior	129,125.80	123,673.41
Furniture and Fixtures	56,741.12	56,741.12
Land & Improvements	74,982.31	74,982.31
Materials - Base	494,835.20	467,727.57
Materials - Current	25,429.45	27,107.63
<b>Total Fixed Assets</b>	<b>\$284,450.93</b>	<b>\$269,179.41</b>
<b>TOTAL ASSETS</b>	<b>\$2,069,071.56</b>	<b>\$1,841,502.21</b>

# Red Feather Lakes Community Library

## 1. 2025 Balance Sheet Comparison

As of December 4, 2025

	TOTAL	
	AS OF DEC 4, 2025	AS OF DEC 4, 2024 (PY)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	1,766.30	3,205.01
<b>Total Accounts Payable</b>	<b>\$1,766.30</b>	<b>\$3,205.01</b>
Other Current Liabilities		
Deferred Revenue	533,303.00	532,286.00
Direct Deposit Liabilities	0.00	0.00
Garnishment Payable	18.00	
Other Current Liabilities		
Accrued Flex Time	3,073.35	6,144.15
<b>Total Other Current Liabilities</b>	<b>3,073.35</b>	<b>6,144.15</b>
Payroll Liabilities	1,195.25	724.87
PERA-Deferred Inflows	-57,939.03	3,040.25
PERA-Net Pension Liability	320,103.37	166,801.51
<b>Total Other Current Liabilities</b>	<b>\$799,753.94</b>	<b>\$708,996.78</b>
<b>Total Current Liabilities</b>	<b>\$801,520.24</b>	<b>\$712,201.79</b>
<b>Total Liabilities</b>	<b>\$801,520.24</b>	<b>\$712,201.79</b>
Equity		
Capital Projects Fund		
Temp Restr - Capital Project	0.00	0.00
<b>Total Capital Projects Fund</b>	<b>0.00</b>	<b>0.00</b>
Fixed Assets Fund		
	273,232.64	269,179.41
General Fund		
Fund Balance - Unreserved	432,216.76	381,479.84
Fund Balance - PERA	-9,509.22	-40,225.43
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<b>Total Other Temp Restricted Funds</b>	<b>188,404.59</b>	<b>180,425.43</b>
Program Reimb Restrict Fund	0.00	0.00
Restricted Building Fund	0.00	0.00
Restricted Funds 2013 staffing	0.00	0.00
<b>Total General Fund</b>	<b>611,112.13</b>	<b>521,679.84</b>
Opening Bal Equity	0.00	0.00

# Red Feather Lakes Community Library

## 1. 2025 Balance Sheet Comparison

As of December 4, 2025

	TOTAL	
	AS OF DEC 4, 2025	AS OF DEC 4, 2024 (PY)
Retaind Earnings-Alloc to Funds	204,463.88	62,769.31
Net Income	178,742.67	275,671.86
Total Equity	<b>\$1,267,551.32</b>	<b>\$1,129,300.42</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,069,071.56</b>	<b>\$1,841,502.21</b>