

December Finance Report

12.5.25

Jena Paonessa

- 1st Bank Savings Account: \$36,015.09
- 3 1st Bank Checking Accounts: \$15,569.99
- CSIP Liquid Account: \$55,312.27 earning an average of 4.09% in the liquid account.
- CSIP Investment Account: \$1,000,000 is locked up @ 4.39% until 12/12/25. At maturity, interest will be paid out at \$17, 921! This term will end after the December board meeting, so in January we can look at the current rates and decide on a new investment plan. Until then, the funds will be deposited into the CSIP liquid account.

We will receive the County deposit before the board meeting. Last year we received about \$8,600. We will need to vote for a transfer from the CSIP liquid account to 1stbank Savings to replenish the account. I recommend transferring \$15,000 so there are enough funds for 2 months.

We are currently looking for a new artist to display on Ruth's Gallery Wall. Marica Hobbs collected her beautiful paintings early December.