

October Finance Report

10.6.25

Jena Paonessa

- 1st Bank Savings Account: \$34,341
- 3 1st Bank Checking Accounts: \$24,541
- CSIP Liquid Account: \$108,669.20 earning an average of 4.21% in the liquid account Interest earned for September was \$436.21
- CSIP Investment Account: \$1,000,000 is locked up @ 4.39% until 12/12/25. At maturity, interest will be paid out at \$17, 921!

We will receive the County deposit on 10/10. Last year we received \$6,200. We will need to transfer \$40,000 from CSIP Liquid Account to 1st Bank Savings. This will be enough for an additional month of expenses after the payroll and other balance transfers this month, plus a small contingency.

I have updated the payroll expense items in the budget to reflect higher rates in taxes and Pera. 401k, sick pay and flex time have also been adjusted for 2026 wages. I suggested decreasing some items such as office supplies and CPA expense. These could also be decreased further.