

Red Feather Lakes Community Library 2. 2024 YTD Profit & Loss Budget vs. Actual April 2, 2024

Accrual Basis

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Charges for Services	0.00	500.00	-500.00
Contributions & Donation	2,305.00	30,000.00	-27,695.00
Grant Projects Income	9,592.80	40,000.00	-30,407.20
In-Kind Donations			
Materials	0.00	2,500.00	-2,500.00
Other (Office, Misc)	0.00	2,500.00	-2,500.00
Total In-Kind Donations	0.00	5,000.00	-5,000.00
Interest			
Bank Interest Income	277.92	400.00	-122.08
Property/Auto Tax Interest	0.09	500.00	-499.91
Total Interest	278.01	900.00	-621.99
Property Tax Revenue			
Auto Taxes (SO - TAX)	7,165.99	22,000.00	-14,834.01
Property Tax (CC-TAX & PY-COLL)	156,504.26	532,286.00	-375,781.74
Total Property Tax Revenue	163,670.25	554,286.00	-390,615.75
Uncategorized Income	100.05		
Total Income	175,946.11	630,686.00	-454,739.89
Gross Profit	175,946.11	630,686.00	-454,739.89
Expense			
Allocation to Capital Budget	0.00	8,000.00	-8,000.00
Bldg Maintenance Contractors			
Building Maintenance	87.00	50,000.00	-49,913.00
Landscape and Grounds	27.99	3,000.00	-2,972.01
Public Water Supply	1,438.78	4,000.00	-2,561.22
Security System	329.92	500.00	-170.08
Bldg Maintenance Contractors - Other	36,214.21		
Total Bldg Maintenance Contractors	38,097.90	57,500.00	-19,402.10
Catalog/Circulation Sys. ANNUAL	0.00	2,200.00	-2,200.00
Continuing Education & Travel	15.00	3,000.00	-2,985.00
County Collection	3,130.16	7,200.00	-4,069.84
Courier Service	0.00	600.00	-600.00
In-kind Donation Exp			

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Accrual Basis

	Jan - Dec 24	Budget	\$ Over Budget
Materials	0.00	2,500.00	-2,500.00
Other (Office, Misc)	0.00	2,500.00	-2,500.00
Total In-kind Donation Exp	0.00	5,000.00	-5,000.00
Insurance and Bonds ANNUAL			
Building/Liability	660.00	12,000.00	-11,340.00
Workman's Comp	-214.00	1,500.00	-1,714.00
Total Insurance and Bonds ANNUAL	446.00	13,500.00	-13,054.00
Maintenance Supplies	17.88	2,200.00	-2,182.12
Furniture & Fixtures	99.99	2,000.00	-1,900.01
Materials			
Adult -- AV	1,153.69	14,000.00	-12,846.31
Adult -- Print	2,027.36	13,000.00	-10,972.64
Children -- AV	155.79	2,500.00	-2,344.21
Children -- Print	938.83	3,000.00	-2,061.17
Manipulatives/STEM	189.23	1,400.00	-1,210.77
Online Resources	11,030.47	8,000.00	3,030.47
Serials	398.06	2,300.00	-1,901.94
Total Materials	15,893.43	44,200.00	-28,306.57
Office			
Cataloging and Processing	201.71	2,200.00	-1,998.29
Fees & Dues	3,580.34	7,000.00	-3,419.66
Office Supplies	756.47	5,000.00	-4,243.53
Postage & Delivery	248.85	1,200.00	-951.15
Total Office	4,787.37	15,400.00	-10,612.63
Payroll Expenses			
Circulation Librarian	4,298.45	15,210.00	-10,911.55
Flex Time	0.00	4,000.00	-4,000.00
Programming Assistant	0.00	14,040.00	-14,040.00
Director	18,875.01	75,500.00	-56,624.99
Financial Librarian	6,120.10	21,840.00	-15,719.90
Cleaning Position	2,736.46	11,544.00	-8,807.54
Maintenance	1,044.33	11,544.00	-10,499.67
Programming Librarian	9,237.56	39,312.00	-30,074.44
Weekend Librarian	4,274.55	21,840.00	-17,565.45
Employee Benefits			
Sick Leave Benefit	0.00	600.00	-600.00
Staff Immunization Benefit	0.00	300.00	-300.00
Airlink Med Evac Membership	0.00	600.00	-600.00
Employee Benefits-18% of Salary	262.50	3,400.00	-3,137.50
Payroll Tax-CO UI & Medicare	841.90	3,000.00	-2,158.10

Red Feather Lakes Community Library
2. 2024 YTD Profit & Loss Budget vs. Actual
April 2, 2024

Accrual Basis

	Jan - Dec 24	Budget	\$ Over Budget
PERA Employer	7,621.26	34,000.00	-26,378.74
Total Employee Benefits	8,725.66	41,900.00	-33,174.34
Other Staff Needs/Contingency	0.00	500.00	-500.00
PERA-Pension Expense	0.00	3,000.00	-3,000.00
Pub Svcs Librarian - adult	4,149.95	16,380.00	-12,230.05
QuickBooks Payroll Fees	0.00	300.00	-300.00
Payroll Software	144.00	400.00	-256.00
Payroll Expenses - Other	1,451.97		
Total Payroll Expenses	61,058.04	277,310.00	-216,251.96
Professional Fees			
Accounting	0.00	2,400.00	-2,400.00
CPA Expenses	2,492.48	2,000.00	492.48
Legal Fees	0.00	4,000.00	-4,000.00
Total Professional Fees	2,492.48	8,400.00	-5,907.52
Programs			
Temp Labor	693.37	5,000.00	-4,306.63
Summer Reading Program	0.00	5,000.00	-5,000.00
SPOT GPS Phone	0.00	300.00	-300.00
Adult Programming/Supplies	237.65	4,000.00	-3,762.35
Children's Programming/Supplies	1,629.48	8,000.00	-6,370.52
Teen/booktalk Programing	0.00	500.00	-500.00
Total Programs	2,560.50	22,800.00	-20,239.50
Technology			
Hardware Technology	321.61	10,000.00	-9,678.39
Software	347.09	5,000.00	-4,652.91
Total Technology	668.70	15,000.00	-14,331.30
Utilities			
Electricity	91.25	800.00	-708.75
Propane	1,746.77	7,000.00	-5,253.23
Septic	0.00	400.00	-400.00
Telecommunications	1,348.33	12,000.00	-10,651.67
Trash	286.00	1,000.00	-714.00
Total Utilities	3,472.35	21,200.00	-17,727.65
Volunteer Recognition	0.00	800.00	-800.00
Total Expense	132,739.80	506,310.00	-373,570.20
Net Ordinary Income	43,206.31	124,376.00	-81,169.69

Red Feather Lakes Community Library
2. 2024 YTD Profit & Loss Budget vs. Actual
April 2, 2024

Accrual Basis

	Jan - Dec 24	Budget	\$ Over Budget
Other Income/Expense			
Other Income			
Dividend Income	7,909.84		
Total Other Income	7,909.84		
Net Other Income	7,909.84		
Net Income	51,116.15	124,376.00	-73,259.85

Red Feather Lakes Community Library
2. 2024 YTD Profit & Loss Budget vs. Actual
 April 2, 2024

Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
Charges for Services	0.0%
Contributions & Donation	7.7%
Grant Projects Income	24.0%
In-Kind Donations	
Materials	0.0%
Other (Office, Misc)	0.0%
Total In-Kind Donations	0.0%
Interest	
Bank Interest Income	69.5%
Property/Auto Tax Interest	0.0%
Total Interest	30.9%
Property Tax Revenue	
Auto Taxes (SO - TAX)	32.6%
Property Tax (CC-TAX & PY-COLL)	29.4%
Total Property Tax Revenue	29.5%
Uncategorized Income	
Total Income	27.9%
Gross Profit	27.9%
Expense	
Allocation to Capital Budget	0.0%
Bldg Maintenance Contractors	
Building Maintenance	0.2%
Landscape and Grounds	0.9%
Public Water Supply	36.0%
Security System	66.0%
Bldg Maintenance Contractors - Other	
Total Bldg Maintenance Contractors	66.3%
Catalog/Circulation Sys. ANNUAL	0.0%
Continuing Education & Travel	0.5%
County Collection	43.5%
Courier Service	0.0%
In-kind Donation Exp	

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Accrual Basis

	% of Budget
Materials	0.0%
Other (Office, Misc)	0.0%
Total In-kind Donation Exp	0.0%
Insurance and Bonds ANNUAL	
Building/Liability	5.5%
Workman's Comp	-14.3%
Total Insurance and Bonds ANNUAL	3.3%
Maintenance Supplies	0.8%
Furniture & Fixtures	5.0%
Materials	
Adult -- AV	8.2%
Adult -- Print	15.6%
Children -- AV	6.2%
Children -- Print	31.3%
Manipulatives/STEM	13.5%
Online Resources	137.9%
Serials	17.3%
Total Materials	36.0%
Office	
Cataloging and Processing	9.2%
Fees & Dues	51.1%
Office Supplies	15.1%
Postage & Delivery	20.7%
Total Office	31.1%
Payroll Expenses	
Circulation Librarian	28.3%
Flex Time	0.0%
Programming Assistant	0.0%
Director	25.0%
Financial Librarian	28.0%
Cleaning Position	23.7%
Maintenance	9.0%
Programming Librarian	23.5%
Weekend Librarian	19.6%
Employee Benefits	
Sick Leave Benefit	0.0%
Staff Immunization Benefit	0.0%
Airlink Med Evac Membership	0.0%
Employee Benefits-18% of Salary	7.7%
Payroll Tax-CO UI & Medicare	28.1%

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 April 2, 2024

Accrual Basis

	% of Budget
PERA Employer	22.4%
Total Employee Benefits	20.8%
Other Staff Needs/Contingency	0.0%
PERA-Pension Expense	0.0%
Pub Svcs Librarian - adult	25.3%
QuickBooks Payroll Fees	0.0%
Payroll Software	36.0%
Payroll Expenses - Other	
Total Payroll Expenses	22.0%
Professional Fees	
Accounting	0.0%
CPA Expenses	124.6%
Legal Fees	0.0%
Total Professional Fees	29.7%
Programs	
Temp Labor	13.9%
Summer Reading Program	0.0%
SPOT GPS Phone	0.0%
Adult Programming/Supplies	5.9%
Children's Programming/Supplies	20.4%
Teen/booktalk Programing	0.0%
Total Programs	11.2%
Technology	
Hardware Technology	3.2%
Software	6.9%
Total Technology	4.5%
Utilities	
Electricity	11.4%
Propane	25.0%
Septic	0.0%
Telecommunications	11.2%
Trash	28.6%
Total Utilities	16.4%
Volunteer Recognition	0.0%
Total Expense	26.2%
Net Ordinary Income	34.7%

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Accrual Basis

	% of Budget
Other Income/Expense	
Other Income	
Dividend Income	
Total Other Income	
Net Other Income	
Net Income	<u>41.1%</u>