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04/02/24

Accrual Basis

**Red Feather Lakes Community Library**  
**1. 2024 Balance Sheet Prev Year Comparison**  
**As of March 31, 2024**

	Mar 31, 24	Mar 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
CSIP	587,124.96	507,006.70	80,118.26
1st Bank Savings	120,049.31	118,966.65	1,082.66
Change Bag from Services	206.00	206.00	0.00
Debit Card Account	1,967.36	2,202.35	-234.99
Grant Debit	1,872.86	1,367.21	505.65
New Operating	17,101.09	10,018.86	7,082.23
<b>Total Checking/Savings</b>	<b>728,321.58</b>	<b>639,767.77</b>	<b>88,553.81</b>
<b>Other Current Assets</b>			
PERA-Deferred Outflows	77,126.12	57,342.12	19,784.00
Prepaid Insurance	87.50	96.11	-8.61
Property taxes receivable	532,286.00	363,977.00	168,309.00
Undeposited Funds	5,717.00	3,615.00	2,102.00
<b>Total Other Current Assets</b>	<b>615,216.62</b>	<b>425,030.23</b>	<b>190,186.39</b>
<b>Total Current Assets</b>	<b>1,343,538.20</b>	<b>1,064,798.00</b>	<b>278,740.20</b>
<b>Fixed Assets</b>			
Accumulated Depreciation	-1,230,576.77	-1,153,679.60	-76,897.17
Building - Addition/Renovation	519,071.75	462,536.35	56,535.40
Building - Core	225,000.00	225,000.00	0.00
Equipment - Current	5,452.39	12,513.07	-7,060.68
Equipment - Prior	123,673.41	114,546.78	9,126.63
Furniture and Fixtures	56,741.12	56,741.12	0.00
Land & Improvements	74,982.31	74,982.31	0.00
Materials - Base	467,727.57	436,503.52	31,224.05
Materials - Current	27,107.63	31,224.05	-4,116.42
<b>Total Fixed Assets</b>	<b>269,179.41</b>	<b>260,367.60</b>	<b>8,811.81</b>
<b>TOTAL ASSETS</b>	<b>1,612,717.61</b>	<b>1,325,165.60</b>	<b>287,552.01</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	252.59	5,976.22	-5,723.63
<b>Total Accounts Payable</b>	<b>252.59</b>	<b>5,976.22</b>	<b>-5,723.63</b>
<b>Other Current Liabilities</b>			
Deferred Revenue	532,286.00	363,977.00	168,309.00
Other Current Liabilities			
Accrued Flex Time	6,144.15	4,998.56	1,145.59

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<b>Total Other Current Liabilities</b>	6,144.15	4,998.56	1,145.59
<b>Payroll Liabilities</b>	-4.07	1,606.53	-1,610.60
<b>PERA-Deferred Inflows</b>	3,040.25	4,080.51	-1,040.26
<b>PERA-Net Pension Liability</b>	166,801.51	169,322.86	-2,521.35
<b>Total Other Current Liabilities</b>	708,267.84	543,985.46	164,282.38
<b>Total Current Liabilities</b>	708,520.43	549,961.68	158,558.75
<b>Total Liabilities</b>	708,520.43	549,961.68	158,558.75
<b>Equity</b>			
<b>Fixed Assets Fund</b>	269,179.41	260,367.60	8,811.81
<b>General Fund</b>			
<b>Fund Balance - Unreserved</b>			
<b>Fund Balance - PERA</b>	-40,225.43	-66,972.75	26,747.32
<b>Fund Balance - Unreserved - Other</b>	381,479.84	257,120.67	124,359.17
<b>Total Fund Balance - Unreserved</b>	341,254.41	190,147.92	151,106.49
<b>Other Temp Restricted Funds</b>			
<b>Operating Reserve Fund</b>	106,451.94	106,451.94	0.00
<b>Program Funds</b>	6,312.03	72,321.91	-66,009.88
<b>Restricted for Contingencies</b>	67,661.46	67,661.46	0.00
<b>Total Other Temp Restricted Funds</b>	180,425.43	246,435.31	-66,009.88
<b>Total General Fund</b>	521,679.84	436,583.23	85,096.61
<b>Retaind Earnings-Alloc to Funds</b>	62,189.28	67,161.10	-4,971.82
<b>Net Income</b>	51,148.65	11,091.99	40,056.66
<b>Total Equity</b>	904,197.18	775,203.92	128,993.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,612,717.61</b>	<b>1,325,165.60</b>	<b>287,552.01</b>

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**Red Feather Lakes Community Library**  
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	% Change
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CSIP	15.8%
1st Bank Savings	0.9%
Change Bag from Services	0.0%
Debit Card Account	-10.7%
Grant Debit	37.0%
New Operating	70.7%
<b>Total Checking/Savings</b>	13.8%
<b>Other Current Assets</b>	
PERA-Deferred Outflows	34.5%
Prepaid Insurance	-9.0%
Property taxes receivable	46.2%
Undeposited Funds	58.2%
<b>Total Other Current Assets</b>	44.8%
<b>Total Current Assets</b>	26.2%
<b>Fixed Assets</b>	
Accumulated Depreciation	-6.7%
Building - Addition/Renovation	12.2%
Building - Core	0.0%
Equipment - Current	-56.4%
Equipment - Prior	8.0%
Furniture and Fixtures	0.0%
Land & Improvements	0.0%
Materials - Base	7.2%
Materials - Current	-13.2%
<b>Total Fixed Assets</b>	3.4%
<b>TOTAL ASSETS</b>	21.7%
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-95.8%
<b>Total Accounts Payable</b>	-95.8%
<b>Other Current Liabilities</b>	
Deferred Revenue	46.2%
Other Current Liabilities	
Accrued Flex Time	22.9%

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	<u>% Change</u>
Total Other Current Liabilities	22.9%
Payroll Liabilities	-100.3%
PERA-Deferred Inflows	-25.5%
PERA-Net Pension Liability	-1.5%
Total Other Current Liabilities	30.2%
Total Current Liabilities	28.8%
Total Liabilities	28.8%
Equity	
Fixed Assets Fund	3.4%
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	39.9%
Fund Balance - Unreserved - Other	48.4%
Total Fund Balance - Unreserved	79.5%
Other Temp Restricted Funds	
Operating Reserve Fund	0.0%
Program Funds	-91.3%
Restricted for Contingencies	0.0%
Total Other Temp Restricted Funds	-26.8%
Total General Fund	19.5%
Retaind Earnings-Alloc to Funds	-7.4%
Net Income	361.1%
Total Equity	16.6%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>21.7%</b>