

Red Feather Mountain Library District

Finance Meeting Minutes

June 27, 2023

The meeting was called to order at 8:40am. Those present were Jackie, Sumukh, Julie, Ross, Bill G., Creed, Darlene and Jena.

A quorum was determined.

The minutes from the April 25, 2023 meeting were approved as printed by a motion from Bill G. and seconded by Sumukh.

There was discussion of the June financial statements along with the CSIP Investments and First Bank Premier Account. Jackie motioned to move \$50,000.00 from the regular savings account to CSIP Investments. Bill G. seconded. The motion carried.

The Investment Policy was discussed. It was updated to state 180 days of operating expenditures instead of 90 days. Jackie motioned and Ross seconded to move the Investment Policy on to the Policy Committee with the stipulation that Jena will submit the policy to our accountant for any advice for changes before approval from the Policy Committee and full board. The motion carried.

Creed still hasn't heard about the status of the 2021 and 2022 exemptions from the state. He will contact the state to see if they've made any progress.

Meeting adjourned at 9:14am.

Jackie Scheurman