

Finance Meeting Minutes

April 25, 2023

The meeting was called to order at 10:45am. Those present were Creed, Jena, Julie, Sumukh, Jackie and Ross Reid. A quorum was determined.

There were no corrections to the March 21, 2023 minutes. Sumukh motioned and Jackie seconded to approve the minutes. Motion passed.

There was discussion of the completed March financial documents.

There was also discussion about the funds deposited in CSIP. The current liquid rate is 4.96%. The 6-month lock in rate is 5.42%. If these rates are comparable at the May Board meeting, we will recommend moving the funds invested through CSIP to the higher rate of the 6-month rate.

The committee discussed moving the meeting times to conduct the finance meeting before the full board meeting to allow financial decisions to be made in a timely manner. This will be added to the agenda for the full board meeting in May.

Jackie will begin researching an investment policy to apply to our board.

The meeting was adjourned at 11:04am.

Respectfully Submitted,

Jackie Scheuerman