

Red Feather Mountain Library District
PO Box 123, 71 Firehouse Lane
Red Feather Lakes, CO 80545
Phone 970-881-2664 Fax 970-881-2836

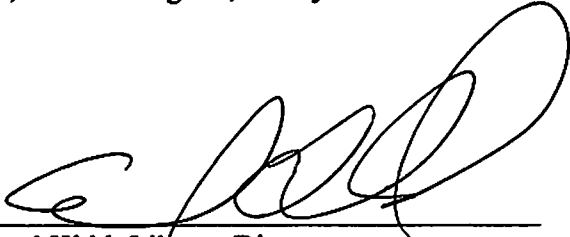
TO: Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Letter of 2021 Budget Transmittal

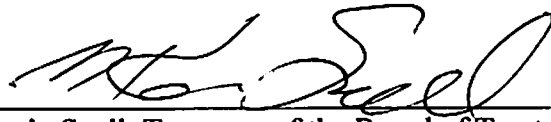
Enclosed is the 2021 budget for the Red Feather Mountain Library District in Larimer County, submitted pursuant to Section 29-1-113, C.R.S. The 2021 budget was adopted on December 9, 2020 by the Board of Trustees. Questions should be addressed to Creed Kidd, Library Director, Red Feather Lakes Community Library, at the contact points listed above. The appropriation limit is determined to be no greater than the adopted operating and capital budget unless otherwise amended.

The mill levy certified to the Larimer County Commissioners is 4.75 mills for all general operating purposes and our assessed valuation for 2021 is **\$67,844,795** generating the total 2021 revenue of **\$322,263**.

We, the undersigned, certify that the attached is a true and accurate copy of the adopted 2021 budget



Creed Kidd, Library Director



Kevin Snell, Treasurer of the Board of Trustees

Enclosures: 2021 Budget Message
Resolution/Ordinance to Adopt Budget
2021 Operating Budget
Certification of Valuation by Larimer County Assessor
Certification of Tax Levies for Non-School Governments
Balance Sheet of Jan. 1, 2018, Dec 31, 2018, Jan. 1, 2019, Dec. 31, 2019, Jan. 1, 2020, and to-date
balance sheet of Dec. 31, 2020 (three-year comparison)

Red Feather Mountain Library District 2021 BUDGET MESSAGE

(Pursuant to 29-1-103(l)(e), C.R.S.)

Red Feather Mountain Library District

The attached 2021 Budget for Red Feather Mountain Library District includes these *important features*:

Adequate funding for continued services maintenance and improvement at traditional or enhanced levels. Operating revenues will remain stable at the multi-year rate of 4.75 mills.

User and staff safety are primary; library operations will work in accord with directives from the Larimer Board of Health, the State Board of Health and national guidelines.

The budgetary basis of accounting timing measurement method used is:

Cash basis

Modified accrual basis

Encumbrance basis

Accrual

The services to be provided/delivered during the budget year are the following:

In this pandemic year, Red Feather Mountain Library District will continue to deliver and improve upon first-rate user-appropriate public library services to District residents.

This will include appropriate customer service; building and materials enhancement; safety for users and staff through the continuing pandemic.

Library operations are based on accepted principles and practices promulgated by the American Library Association and the Colorado State Library.

Red Feather Mountain Library District

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/ANORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING AN AMENDED BUDGET FOR THE RED FEATHER MOUNTAIN LIBRARY DISTRICT COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Red Feather Mountain Library District of the State of Colorado has appointed Creed Kidd, Library Director, to prepare and submit a budget to said governing body at the proper time; and

WHEREAS, Creed Kidd, Library Director has submitted a proposed budget to this governing body on December 9, 2020 for consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held December 9, 2020 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE RED FEATHER MOUNTAIN LIBRARY DISTRICT of the State of Colorado:

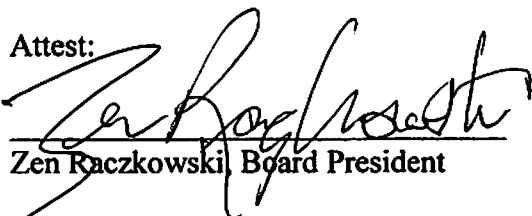
Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Red Feather Mountain Library District for the year stated above.
GENERAL FUND

Current Operating Expenses	\$366,530
Capital Outlay	\$33,000

Section 2. That the budget hereby approved and adopted shall be signed by the Red Feather Mountain Library District President of the Board of Trustees and the Board of Trustees Treasurer and made a part of the public records of the County/City/Town/District.

Adopted, this 9th day of December, A.D. 2020.

Attest:


Zen Raczkowski, Board President


Kevin Snell, Board Treasurer

Red Feather Lakes Community Library

2021 Operating Budget

December 9, 2020

1	Operating Budget	2021
2	Ordinary Income/Expense	
3	INCOME REVENUES	
4	CHARGES FOR SERVICES	\$1,000
5	CONTRIBUTIONS & DONATIONS	\$20,000
6	GRANTS PROJECTS INCOME	\$20,000
7	IN-KIND DONATIONS	
8	Materials	\$500
9	Other (Office, Misc)	\$500
10	INTEREST	
11	Bank Interest Income	\$500
12	Property/Auto Tax Interest	\$500
13	MISCELLANEOUS INCOME	\$0
14	PROPERTY TAX REVENUE	
15	Auto Taxes (SO-TAX)	\$18,000
16	Property Tax (CC-TAX & PY-COLL)	\$322,000
17	<i>Total Income</i>	\$383,000
18	EXPENSE	
19	BUILDING MAINTENANCE CONTRACTORS	
20	Building Maintenance	\$12,000
21	Public water supply	\$4,000
22	Landscape & grounds	\$2,000
23	Security System maintenance	\$300
24	CATALOG/CIRCULATION SYSTEM	\$2,130
25	CONTINUING EDUCATION AND TRAVEL	\$3,200
26	COUNTY COLLECTION	\$6,400
27	COURIER SERVICE	\$500
28	IN-KIND DONATIONS	
29	Materials	\$500
30	Other (Office, Misc)	\$500
31	INSURANCE AND BONDS ANNUAL	
32	Building and Liability	\$15,000
33	Worker's Comp	\$1,400
34	MAINTENANCE SUPPLIES	\$2,000
35	FURNITURE & FIXTURES	\$2,500
36	MATERIALS	
37	Adults - AV	\$13,500
38	Adults -- Print	\$12,000
39	Manipulatives/STEM	\$1,300
40	Childrens - AV	\$2,500
41	Childrens - Print	\$3,000

42	Online resources	\$8,000
43	Serials	\$1,300
44	OFFICE	
45	Fees & Dues	\$3,200
46	Office Supplies	\$6,000
47	Cataloging & Processing	\$1,000
48	Postage & Delivery	\$1,400
49	PAYROLL EXPENSES	
50	Library Director	\$69,500
51	Programming Librarian	\$29,900
52	Finance librarian	\$29,900
53	Weekend Librarian	\$20,000
54	Cleaning position	\$8,900
55	Maintenance position	\$8,200
56	Weekend maintenance position	\$0
58	QuickBook Payroll Transaction Fees	\$200
59	Other Staffing needs / contingency	\$500
60	Business Travel	\$1,200
61	Payroll software	\$800
62	EMPLOYEE BENEFITS	
63	Employee Benefits (18% for full-time)	\$1,500
64	Payroll Tax Expense	\$3,000
65	Flex time	6000
66	Payroll Tax Expense	\$24,000
67	PERA Employer 14.2%	\$600
68	Staff immunization benefit	\$400
69	Airlink Med-Evac 1-yr membership	
70	PROFESSIONAL FEES	\$1,700
71	Accounting	\$2,000
72	CPA expenses	\$2,000
73	Legal Fees	
74	PROGRAMS	\$3,000
75	Adult Programming/Supplies	\$1,300
76	Teen/booktalk Programming	\$3,000
77	Children's Programming/Supplies	\$300
78	SPOT GPS Phone	\$3,000
79	Summer Reading Program	\$3,800
80	Temp Programming help	
81	TECHNOLOGY	\$9,000
82	Hardware	\$5,500
83	Software	
84	UTILITIES	\$2,500
85	Electricity	\$12,000
86	Telecommunications	\$5,000
87	Propane	\$400
88	Septic	\$1,000
89	Trash	\$800

90	VOLUNTEER RECOGNITION	
91		\$366,530
92	<i>Total Expense</i>	\$383,000
93	<i>Income Revenue</i>	
94		
95	Capital Budget 2021	\$15,000
96	Water project	\$10,000
97	HVAC improvements	\$8,000
98	Shelving/Dumpster pad/parking blocks	
99	<i>Total Capital budget</i>	\$33,000
100		

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 093 - RED FEATHER MOUNTAIN LIBRARY

IN LARIMER COUNTY ON 11/24/2020

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$67,985,902
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$67,844,795
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$67,844,795
5. NEW CONSTRUCTION: **	\$449,381
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$386.42

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2020

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$789,881,400
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$5,952,730
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$157,400
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$1,067,600
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020

Data Date: 11/24/2020

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CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Red Feather Mountain Library District
(taxing entity)^A

the Board of Trustees
(governing body)^B


of the Red Feather Mountain Library District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 67,844,795 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 67,844,795 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: December 9, 2020 for budget/fiscal year 2021
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>4.75</u> mills	\$ <u>322,263</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	4.75 mills	\$ 322,263
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.75 mills	\$ 322,263

Contact person: (print) Creed Kidd Daytime phone: (97) 881-2664
Signed:  Title: Library Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Red Feather Lakes Community Library
Balance Sheet
 As of January 1, 2018

	Jan 1, 18
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	289,479.52
Change Bag from Services	208.00
Debit Card Account	2,633.85
Grant Debit	2,589.20
New Operating	14,146.51
Total Checking/Savings	289,055.08
Other Current Assets	
PERA-Deferred Outflows	68,923.58
Prepaid Insurance	115.09
Property taxes receivable	271,708.24
Total Other Current Assets	340,746.91
Total Current Assets	629,801.99
Fixed Assets	
Accumulated Depreciation	-834,340.71
Building - Addition/Renovation	329,880.37
Building - Core	225,000.00
Equipment - Prior	112,305.13
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	304,834.29
Total Fixed Assets	269,483.87
TOTAL ASSETS	899,285.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	641.48
Total Accounts Payable	641.48
Other Current Liabilities	
Deferred Revenue	271,708.24
Direct Deposit Liabilities	-317.56
Payroll Liabilities	731.74
PERA-Deferred Inflows	3,277.68
PERA-Net Pension Liability	328,605.85
Total Other Current Liabilities	604,005.95
Total Current Liabilities	604,647.43
Total Liabilities	604,647.43
Equity	
Fixed Assets Fund	269,483.87
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-214,547.39
Fund Balance - Unreserved - Other	13,944.72
Total Fund Balance - Unreserved	-200,602.67
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	10,812.71
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	184,926.11

1:49 PM
12/13/19
Accrual Basis

Red Feather Lakes Community Library
Balance Sheet
As of January 1, 2018

	<u>Jan 1, 18</u>
Program Reimb Restrict Fund	<u>2,084.48</u>
Total General Fund	-13,612.10
Retaind Earnings-Alloc to Funds	38,455.96
Net Income	<u>310.70</u>
Total Equity	<u>294,638.43</u>
TOTAL LIABILITIES & EQUITY	<u>899,285.88</u>

Red Feather Lakes Community Library

2. 2018 Balance Sheet

As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	403,559.22
Change Bag from Services	208.00
Debit Card Account	3,768.45
Grant Debit	1,197.20
New Operating	14,442.04
Total Checking/Savings	423,172.91
Other Current Assets	
PERA-Deferred Outflows	31,288.22
Prepaid Insurance	115.09
Property taxes receivable	271,750.75
Total Other Current Assets	303,154.06
Total Current Assets	726,326.97
Fixed Assets	
Accumulated Depreciation	-891,827.41
Building - Addition/Renovation	342,208.56
Building - Core	225,000.00
Equipment - Current	918.75
Equipment - Prior	111,826.12
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	304,834.28
Materials - Current	33,582.94
Total Fixed Assets	258,826.04
TOTAL ASSETS	984,983.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,186.89
Total Accounts Payable	1,186.89
Other Current Liabilities	
Deferred Revenue	271,750.75
Payroll Liabilities	909.03
PERA-Deferred Inflows	47,569.00
PERA-Net Pension Liability	185,175.09
Total Other Current Liabilities	505,403.87
Total Current Liabilities	506,590.76
Total Liabilities	506,590.76
Equity	
Fixed Assets Fund	258,826.04
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-150,983.23
Fund Balance - Unreserved - Other	-50,622.65
Total Fund Balance - Unreserved	-201,665.88
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	128,767.55
Restricted for Contingencies	67,661.46

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1:49 PM

December 13, 2019

Accrual Basis

Red Feather Lakes Community Library

2. 2018 Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
Total Other Temp Restricted Funds	300,880.95
Total General Fund	99,295.07
Retaind Earnings-Alloc to Funds	-9.22
Net Income	120,450.36
Total Equity	478,362.25
TOTAL LIABILITIES & EQUITY	984,953.01

Red Feather Lakes Community Library
Balance Sheet as of January 1, 2019
As of January 1, 2019

	<u>Jan 1, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	403,559.22
Change Bag from Services	208.00
Debit Card Account	3,688.93
Grant Debit	1,197.20
Now Operating	14,250.46
Total Checking/Savings	<u>422,901.81</u>
Other Current Assets	
PERA-Deferred Outflows	31,288.22
Prepaid Insurance	116.09
Property taxes receivable	271,750.75
Total Other Current Assets	<u>303,154.06</u>
Total Current Assets	<u>726,055.87</u>
Fixed Assets	
Accumulated Depreciation	-891,527.41
Building - Addition/Renovation	342,206.56
Building - Core	225,000.00
Equipment - Prior	112,544.87
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	338,197.23
Total Fixed Assets	<u>258,626.04</u>
TOTAL ASSETS	<u><u>984,681.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,419.62
Total Accounts Payable	<u>1,419.62</u>
Other Current Liabilities	
Deferred Revenue	271,750.75
Payroll Liabilities	909.03
PERA-Deferred Inflows	47,569.00
PERA-Net Pension Liability	185,175.09
Total Other Current Liabilities	<u>505,403.87</u>

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Red Feather Lakes Community Library
Balance Sheet as of January 1, 2019
As of January 1, 2019

	Jan 1, 19
Total Current Liabilities	506,823.49
Total Liabilities	506,823.49
Equity	
Fixed Assets Fund	258,626.04
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-150,963.23
Fund Balance - Unreserved - Other	-50,622.65
Total Fund Balance - Unreserved	-201,585.88
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	126,767.55
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	300,880.95
Total General Fund	99,295.07
Retained Earnings-Alloc to Funds	119,615.88
Net Income	321.43
Total Equity	477,858.42
TOTAL LIABILITIES & EQUITY	984,681.91

Red Feather Lakes Community Library

2. 2019 Balance Sheet

December 5, 2020
Accrual Basis

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	452,166.58
Change Bog from Services	208.00
Debit Card Account	1,904.85
Grant Debit	511.22
New Operating	13,648.91
Total Checking/Savings	<u>468,437.56</u>
Other Current Assets	
Grants Receivable	1,335.67
PERA-Deferred Outflows	61,543.44
Prepaid Insurance	92.15
Property taxes receivable	322,933.00
Total Other Current Assets	<u>385,904.26</u>
Total Current Assets	<u>854,341.82</u>
Fixed Assets	
Accumulated Depreciation	-949,201.41
Building - Addition/Renovation	351,824.35
Building - Core	225,000.00
Equipment - Current	616.90
Equipment - Prior	112,544.87
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	338,197.23
Materials - Current	31,902.70
Total Fixed Assets	<u>243,089.43</u>
TOTAL ASSETS	<u><u>1,097,431.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	386.93
Total Accounts Payable	<u>386.93</u>
Other Current Liabilities	
Deferred Revenue	322,933.00
Payroll Liabilities	932.27
PERA-Deferred Inflows	-771.85
PERA-Net Pension Liability	222,325.37

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Red Feather Lakes Community Library
2. 2019 Balance Sheet
As of December 31, 2019

	Dec 31, 19
Total Other Current Liabilities	545,418.79
Total Current Liabilities	545,805.72
Total Liabilities	545,805.72
Equity	
Fixed Assets Fund	243,089.43
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-132,095.07
Fund Balance - Unreserved - Other	81,633.86
Total Fund Balance - Unreserved	-50,461.21
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	129,663.53
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	303,776.93
Total General Fund	253,315.72
Net Income	66,220.38
Total Equity	551,625.53
TOTAL LIABILITIES & EQUITY	1,097,431.25

Red Feather Lakes Community Library
Balance Sheet
As of January 1, 2020

	Jan 1, 20
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	452,166.58
Change Bag from Services	206.00
Debit Card Account	1,913.85
Grant Debit	511.22
Now Operating	13,648.91
Total Checking/Savings	468,446.56
Other Current Assets	
PERA-Deferred Outflows	61,543.44
Prepaid Insurance	92.15
Property taxes receivable	322,933.00
Total Other Current Assets	384,568.59
Total Current Assets	853,015.15
Fixed Assets	
Accumulated Depreciation	-949,201.41
Building - Addition/Renovation	351,824.35
Building - Core	225,000.00
Equipment - Current	616.90
Equipment - Prior	112,544.87
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	338,197.23
Materials - Current	31,902.70
Total Fixed Assets	243,089.43
TOTAL ASSETS	1,096,104.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	287.28
Total Accounts Payable	287.28
Other Current Liabilities	
Deferred Revenue	322,933.00
Payroll Liabilities	932.27
PERA-Deferred Inflows	-771.85
PERA-Net Pension Liability	222,325.37

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Red Feather Lakes Community Library
Balance Sheet
As of January 1, 2020

	Jan 1, 20
Total Other Current Liabilities	<u>545,418.79</u>
Total Current Liabilities	<u>545,706.07</u>
Total Liabilities	<u>545,706.07</u>
Equity	
Fixed Assets Fund	243,089.43
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-132,095.07
Fund Balance - Unreserved - Other	<u>81,633.86</u>
Total Fund Balance - Unreserved	<u>-50,461.21</u>
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	129,663.53
Restricted for Contingencies	<u>67,661.46</u>
Total Other Temp Restricted Funds	<u>303,776.93</u>
Total General Fund	253,315.72
Retained Earnings-Alloc to Funds	55,220.38
Net Income	<u>-1,227.02</u>
Total Equity	<u>550,398.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,098,104.58</u></u>

Red Feather Lakes Community Library
2. 2020 Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	573,398.61
Change Bag from Services	206.00
Debit Card Account	4,758.93
Grant Debit	489.22
New Operating	-3,036.17
Total Checking/Savings	<u>575,816.59</u>
Other Current Assets	
Payroll Asset	637.23
PERA-Deferred Outflows	61,543.44
Prepaid Insurance	92.15
Property taxes receivable	322,933.00
Total Other Current Assets	<u>385,205.82</u>
Total Current Assets	<u>961,022.41</u>
Fixed Assets	
Accumulated Depreciation	-949,201.41
Building - Addition/Renovation	351,824.35
Building - Core	225,000.00
Equipment - Current	616.90
Equipment - Prior	112,544.87
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	338,197.23
Materials - Current	31,902.70
Total Fixed Assets	<u>243,089.43</u>
TOTAL ASSETS	<u><u>1,204,111.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	72.73
Total Accounts Payable	<u>72.73</u>
Other Current Liabilities	
Deferred Revenue	322,933.00
Direct Deposit Liabilities	9.23
Payroll Liabilities	799.53
PERA-Deferred Inflows	-771.85

Red Feather Lakes Community Library

2. 2020 Balance Sheet

As of December 31, 2020

December 5, 2020
Accrual Basis

	<u>Dec 31, 20</u>
PERA-Net Pension Liability	222,325.37
Total Other Current Liabilities	545,295.28
Total Current Liabilities	545,368.01
Total Liabilities	545,368.01
Equity	
Fixed Assets Fund	243,089.43
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-132,095.07
Fund Balance - Unreserved - Other	81,633.86
Total Fund Balance - Unreserved	-50,461.21
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	129,663.53
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	303,776.93
Total General Fund	253,315.72
Retained Earnings-Alloc to Funds	55,220.38
Net Income	107,118.30
Total Equity	658,743.83
TOTAL LIABILITIES & EQUITY	1,204,111.84