

Red Feather Mountain Library District
PO Box 123, 71 Firehouse Lane
Red Feather Lakes, CO 80545
Phone 970-881-2664 Fax 970-881-2836

TO: Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

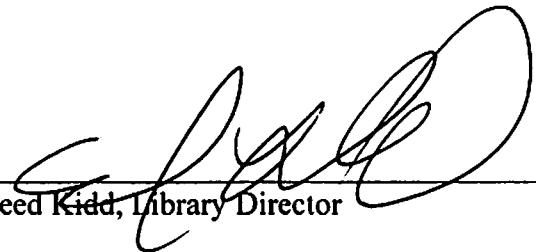
TO: Larimer County Commissioners
C/O Budget Office
200 West Oak Street
Fort Collins, CO, 80521

RE: Letter of 2020 Budget Transmittal

Enclosed is the 2020 budget for the Red Feather Mountain Library District in Larimer County, submitted pursuant to Section 29-1-113, C.R.S. The 2020 budget was adopted on December 11, 2019 by the Board of Trustees. Questions should be addressed to Creed Kidd, Library Director, Red Feather Lakes Community Library, at the contact points listed above. The appropriation limit is determined to be no greater than the adopted operating and capital budget unless otherwise amended.

The mill levy certified to the Larimer County Commissioners is 4.75 mills for all general operating purposes and our assessed valuation for 2019 is **\$67,985,902** generating the total 2020 revenue of **\$305,936.56**

We, the undersigned, certify that the attached is a true and accurate copy of the adopted 2020 budget



Creed Kidd, Library Director



Lori Davis, Treasurer of the Board of Trustees

Enclosures: 2020 Budget Message
Resolution/Ordinance to Adopt Budget
2020 Operating Budget
Certification of Valuation by Larimer County Assessor
Certification of Tax Levies for Non-School Governments
Balance Sheet of Jan. 1, 2017, Dec 31, 2017, Jan. 1, 2018, Dec. 31, 2018, Jan. 1, 2019 and to-date
balance sheet of Dec. 31, 2019 (three-year comparison)

Red Feather Mountain Library District 2020 BUDGET MESSAGE

(Pursuant to 29-1-103(l)(e), C.R.S.)

Red Feather Mountain Library District

The attached 2020 Budget for Red Feather Mountain Library District includes these *important features*:

Adequate funding for continued services maintenance and improvement at traditional or enhanced levels. Operating revenues will remain stable at the multi-year rate of 4.75 mills.

The budgetary basis of accounting timing measurement method used is:

Cash basis

Modified accrual basis

Encumbrance basis

Accrual

The services to be provided/delivered during the budget year are the following:

Red Feather Mountain Library District will continue to deliver and improve upon first-rate user-appropriate public library services to District residents. This includes judicious, comprehensive materials maintenance and management of circulating items; interlibrary loan capabilities (enhanced with AspenCat union lending); programming; reading advisory; literacy enhancement; and, the availability of meeting facilities for local residents. Library management is based on generally accepted principles and practices promulgated by the American Library Association and the Colorado State Library.

Capital expenses this year include the installation of a solar array that will reduce the library's reliance on the electric power grid.

Red Feather Mountain Library District

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE RED FEATHER MOUNTAIN LIBRARY DISTRICT COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Red Feather Mountain Library District of the State of Colorado has appointed Creed Kidd, Library Director, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Creed Kidd, Library Director has submitted a proposed budget to this governing body on December 11, 2019 for consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held December 11, 2019 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE RED FEATHER MOUNTAIN LIBRARY DISTRICT of the State of Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Red Feather Mountain Library District for the year stated above.

GENERAL FUND

Current Operating Expenses	\$	342,000
Capital Outlay	\$	140,000

Section 2. That the budget hereby approved and adopted shall be signed by the Red Feather Mountain Library District President of the Board of Trustees and the Board of Trustees Treasurer and made a part of the public records of the County/City/Town/District.

Adopted, this 11th day of December, A.D. 2019.

Attest:


Zen Raczkowski, Acting Board President


Lori Davis, Board Treasurer

Red Feather Lakes Community Library

2020 Operating Budget

Operating Budget

Ordinary Income/Expense

INCOME

CHARGES FOR SERVICES	\$1,500
CONTRIBUTIONS & DONATIONS	\$22,000
GRANTS PROJECTS INCOME	\$10,000
IN-KIND DONATIONS	
Materials	\$500
Other (Office, Misc)	\$500
INTEREST	
Bank Interest Income	\$500
Property/Auto Tax Interest	\$500
MISCELLANEOUS INCOME	\$0
PROPERTY TAX REVENUE	
Auto Taxes (SO-TAX)	\$20,000
Property Tax (CC-TAX & PY-COLL)	\$305,937
<i>Total Income</i>	\$378,433

EXPENSE

BUILDING MAINTENANCE CONTRACTORS

Building Maintenance	\$12,000
Public water supply	\$4,500
Landscape & grounds	\$2,000
Security System maintenance	\$400

CATALOG/CIRCULATION SYSTEM \$2,200

CONTINUING EDUCATION AND TRAVEL \$3,200

COUNTY COLLECTION \$6,000

COURIER SERVICE \$500

IN-KIND DONATIONS

Materials	\$500
Other (Office, Misc)	\$500

INSURANCE AND BONDS ANNUAL

Building and Liability	\$12,000
Worker's Comp	\$1,400

MAINTENANCE SUPPLIES \$2,000

FURNITURE & FIXTURES \$2,500

MATERIALS

Adults - AV	\$13,000
Adults -- Print	\$11,500
Manipulatives/STEM	\$1,300
Childrens - AV	\$2,500
Childrens - Print	\$2,500
Online resources	\$6,500

Serials	\$1,300
OFFICE	
Fees & Dues	\$2,200
Office Supplies	\$6,000
Cataloging & Processing	\$1,000
Postage & Delivery	\$1,400
PAYROLL EXPENSES	
Library Director	\$68,500
Programming Librarian	\$29,500
Finance librarian	\$29,500
Weekend Librarian	\$19,600
Cleaning position	\$6,000
Maintenance position	\$4,300
Weekend maintenance position	\$4,300
QuickBook Payroll Transaction Fees	\$200
Other Staffing needs / contingency	\$400
Business Travel	\$1,200
Payroll software	\$1,200
EMPLOYEE BENEFITS	
Employee Benefits (18% for full-time)	\$1,300
Payroll Tax Expense	\$2,500
PERA Employer 14.2%	\$24,000
Airlink Med-Evac 1-yr membership	\$400
PROFESSIONAL FEES	
Accounting	\$1,700
CPA expenses	\$2,000
Legal Fees	\$2,000
PROGRAMS	
Adult Programming/Supplies	\$3,000
Teen/booktalk Programming	\$1,300
Children's Programming/Supplies	\$3,000
SPOT GPS Phone	\$300
Summer Reading Program	\$3,000
TECHNOLOGY	
Hardware	\$8,000
Software	\$3,200
UTILITIES	
Electricity	\$3,500
Telecommunications	\$12,000
Propane	\$5,000
Septic	\$400
Trash	\$1,000
VOLUNTEER RECOGNITION	\$800
<i>Total Expense</i>	\$342,000
<i>Total Income</i>	\$378,433

Capital Budget 2020

Solar array	\$125,000
Water improvement project	\$15,000
<i>Total Capital budget</i>	<i>\$140,000</i>

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: **093 - RED FEATHER MOUNTAIN LIBRARY**

IN LARIMER COUNTY ON 11/21/2019

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.6% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$57,210,685
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	\$67,985,902
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$67,985,902
5. NEW CONSTRUCTION: **	\$741,181
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$648.87

* This value reflects personal property exemptions if enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo.
 ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2019

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$780,867,650
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$9,700,199
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: _____

NOTE: All values must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 16, 2019

Data Date: 11/20/2019

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Red Feather Mountain Library District,
(taxing entity)^A

the Library Board of Trustees,
(governing body)^B

of the Red Feather Mountain Library District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 67,985,902 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 322,933 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2019 for budget/fiscal year 2020.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	4.75 mills	\$ 322,933
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	0 mills	\$ 0
3. General Obligation Bonds and Interest ^J	0 mills	\$ 0
4. Contractual Obligations ^K	0 mills	\$ 0
5. Capital Expenditures ^L	0 mills	\$ 0
6. Refunds/Abatements ^M	0 mills	\$ 0
7. Other ^N (specify): _____	0 mills	\$ 0
	0 mills	\$ 0
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.75 mills	\$ 322,933

Contact person: (print) CREZY KIDD Daytime phone: (970) 881-2664
Signed: [Signature] Title: LIBRARY DIRECTOR

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

Red Feather Lakes Community Library
Balance Sheet
 As of January 1, 2017

	Jan 1, 17
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	197,349.20
Change Bag from Services	206.00
Debit Card Account	1,991.39
New Operating	25,028.74
Total Checking/Savings	224,575.33
Other Current Assets	
PERA-Deferred Outflows	55,887.79
Prepaid Insurance	133.48
Property taxes receivable	253,207.50
Total Other Current Assets	309,228.77
Total Current Assets	533,804.10
Fixed Assets	
Accumulated Depreciation	-785,620.09
Building - Addition/Renovation	329,680.37
Building - Core	225,000.00
Equipment - Prior	94,265.86
Furniture and Fixtures	57,738.20
Land & Improvements	74,982.31
Materials - Base	274,646.59
Total Fixed Assets	270,693.24
TOTAL ASSETS	804,497.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	253,207.50
Payroll Liabilities	1,190.48
PERA-Deferred Inflows	6,612.83
PERA-Net Pension Liability	260,547.41
Total Other Current Liabilities	521,558.22
Total Current Liabilities	521,558.22
Total Liabilities	521,558.22
Equity	
Fixed Assets Fund	270,693.24
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-186,911.04
Fund Balance - Unreserved - Other	41,382.65
Total Fund Balance - Unreserved	-145,528.39
Other Temp Restricted Funds	
Operating Reserve Fund	41,451.94
Program Funds	5,732.85
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	114,846.25
Program Reimb Restrict Fund	2,064.46
Total General Fund	-28,617.68
Retaind Earnings-Alloc to Funds	41,432.56
Net Income	-569.00

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12/13/19

Accrual Basis

Red Feather Lakes Community Library

Balance Sheet

As of January 1, 2017

	<u>Jan 1, 17</u>
Total Equity	<u>282,939.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>804,497.34</u></u>

Red Feather Lakes Community Library

2. 2017 Balance Sheet

As of December 31, 2017

December 13, 2019
Accrual Basis

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	268,979.52
Change Bag from Services	206.00
Debit Card Account	2,633.85
Grant Debit	2,589.20
New Operating	14,146.51
Total Checking/Savings	288,555.08
Other Current Assets	
PERA-Deferred Outflows	68,923.58
Prepaid Insurance	115.09
Property taxes receivable	271,708.24
Total Other Current Assets	340,746.91
Total Current Assets	629,301.99
Fixed Assets	
Accumulated Depreciation	-834,340.71
Building - Addition/Renovation	329,680.37
Building - Core	225,000.00
Equipment - Current	19,793.73
Equipment - Prior	92,511.40
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	274,646.59
Materials - Current	29,987.70
Total Fixed Assets	269,483.87
TOTAL ASSETS	898,785.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	452.18
Total Accounts Payable	452.18
Other Current Liabilities	
Deferred Revenue	271,708.24
Direct Deposit Liabilities	-317.56
Payroll Liabilities	731.74
PERA-Deferred Inflows	3,277.68
PERA-Net Pension Liability	328,605.85
Total Other Current Liabilities	604,005.95
Total Current Liabilities	604,458.13
Total Liabilities	604,458.13
Equity	
Fixed Assets Fund	
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-214,547.39
Fund Balance - Unreserved - Other	13,944.72
Total Fund Balance - Unreserved	-200,602.67
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	10,812.71
Restricted for Contingencies	67,661.46

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December 13, 2019

Accrual Basis

Red Feather Lakes Community Library

2. 2017 Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
Total Other Temp Restricted Funds	184,926.11
Program Reimb Restrict Fund	2,064.46
Total General Fund	-13,612.10
Net Income	38,455.96
Total Equity	294,327.73
TOTAL LIABILITIES & EQUITY	<u>898,785.86</u>

Red Feather Lakes Community Library

Balance Sheet

As of January 1, 2018

12/13/19

Accrual Basis

	Jan 1, 18
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	269,479.52
Change Bag from Services	206.00
Debit Card Account	2,633.85
Grant Debit	2,589.20
New Operating	14,146.51
Total Checking/Savings	289,055.08
Other Current Assets	
PERA-Deferred Outflows	68,923.58
Prepaid Insurance	115.09
Property taxes receivable	271,708.24
Total Other Current Assets	340,746.91
Total Current Assets	629,801.99
Fixed Assets	
Accumulated Depreciation	-834,340.71
Building - Addition/Renovation	329,680.37
Building - Core	225,000.00
Equipment - Prior	112,305.13
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	304,634.29
Total Fixed Assets	269,483.87
TOTAL ASSETS	899,285.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	641.48
Total Accounts Payable	641.48
Other Current Liabilities	
Deferred Revenue	271,708.24
Direct Deposit Liabilities	-317.56
Payroll Liabilities	731.74
PERA-Deferred Inflows	3,277.68
PERA-Net Pension Liability	328,605.85
Total Other Current Liabilities	604,005.95
Total Current Liabilities	604,647.43
Total Liabilities	604,647.43
Equity	
Fixed Assets Fund	269,483.87
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-214,547.39
Fund Balance - Unreserved - Other	13,944.72
Total Fund Balance - Unreserved	-200,602.67
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	10,812.71
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	184,926.11

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12/13/19
Accrual Basis

Red Feather Lakes Community Library
Balance Sheet
As of January 1, 2018

	<u>Jan 1, 18</u>
Program Reimb Restrict Fund	<u>2,064.46</u>
Total General Fund	-13,612.10
Retaind Earnings-Alloc to Funds	38,455.96
Net Income	<u>310.70</u>
Total Equity	<u>294,638.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>899,285.86</u></u>

Red Feather Lakes Community Library

2. 2018 Balance Sheet

As of December 31, 2018

December 13, 2019

Accrual Basis

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	403,559.22
Change Bag from Services	206.00
Debit Card Account	3,768.45
Grant Debit	1,197.20
New Operating	14,442.04
Total Checking/Savings	423,172.91
Other Current Assets	
PERA-Deferred Outflows	31,288.22
Prepaid Insurance	115.09
Property taxes receivable	271,750.75
Total Other Current Assets	303,154.06
Total Current Assets	726,326.97
Fixed Assets	
Accumulated Depreciation	-891,527.41
Building - Addition/Renovation	342,206.56
Building - Core	225,000.00
Equipment - Current	918.75
Equipment - Prior	111,626.12
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	304,634.29
Materials - Current	33,562.94
Total Fixed Assets	258,626.04
TOTAL ASSETS	984,953.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,186.89
Total Accounts Payable	1,186.89
Other Current Liabilities	
Deferred Revenue	271,750.75
Payroll Liabilities	909.03
PERA-Deferred Inflows	47,569.00
PERA-Net Pension Liability	185,175.09
Total Other Current Liabilities	505,403.87
Total Current Liabilities	506,590.76
Total Liabilities	506,590.76
Equity	
Fixed Assets Fund	258,626.04
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-150,963.23
Fund Balance - Unreserved - Other	-50,622.65
Total Fund Balance - Unreserved	-201,585.88
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	126,767.55
Restricted for Contingencies	67,661.46

Red Feather Lakes Community Library

2. 2018 Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
Total Other Temp Restricted Funds	<u>300,880.95</u>
Total General Fund	99,295.07
Retaind Earnings-Alloc to Funds	-9.22
Net Income	<u>120,450.36</u>
Total Equity	<u>478,362.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>984,953.01</u></u>

Red Feather Lakes Community Library Balance Sheet as of January 1, 2018

As of January 1, 2019

	Jan 1, 19
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	403,559.22
Change Bag from Services	206.00
Debit Card Account	3,688.93
Grant Debit	1,197.20
New Operating	14,250.46
Total Checking/Savings	422,901.81
Other Current Assets	
PERA-Deferred Outflows	31,288.22
Prepaid Insurance	115.09
Property taxes receivable	271,750.75
Total Other Current Assets	303,154.06
Total Current Assets	726,055.87
Fixed Assets	
Accumulated Depreciation	-891,527.41
Building - Addition/Renovation	342,206.56
Building - Core	225,000.00
Equipment - Current	918.75
Equipment - Prior	111,626.12
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	304,634.29
Materials - Current	33,562.94
Total Fixed Assets	258,626.04
TOTAL ASSETS	984,681.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,378.62
Total Accounts Payable	1,378.62
Other Current Liabilities	
Deferred Revenue	271,750.75
Payroll Liabilities	909.03
PERA-Deferred Inflows	47,569.00
PERA-Net Pension Liability	185,175.09
Total Other Current Liabilities	505,403.87
Total Current Liabilities	506,782.49
Total Liabilities	506,782.49
Equity	
Fixed Assets Fund	258,626.04
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-150,963.23
Fund Balance - Unreserved - Other	-50,622.65
Total Fund Balance - Unreserved	-201,585.88
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	126,767.55
Restricted for Contingencies	67,661.46

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12/13/19

Accrual Basis

Red Feather Lakes Community Library
Balance Sheet as of January 1, 2018
As of January 1, 2019

	Jan 1, 19
Total Other Temp Restricted Funds	<u>300,880.95</u>
Total General Fund	99,295.07
Retaind Earnings-Alloc to Funds	120,441.14
Net Income	<u>-462.83</u>
Total Equity	<u>477,899.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>984,681.91</u></u>

Red Feather Lakes Community Library

2. 2019 Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	467,981.81
Change Bag from Services	206.00
Debit Card Account	3,521.44
Grant Debit	513.22
New Operating	13,068.42
Total Checking/Savings	485,290.89
Other Current Assets	
PERA-Deferred Outflows	31,288.22
Prepaid Insurance	115.09
Property taxes receivable	271,750.75
Total Other Current Assets	303,154.06
Total Current Assets	788,444.95
Fixed Assets	
Accumulated Depreciation	-891,527.41
Building - Addition/Renovation	342,206.56
Building - Core	225,000.00
Equipment - Current	11,153.44
Equipment - Prior	111,626.12
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	304,634.29
Materials - Current	33,562.94
Total Fixed Assets	268,860.73
TOTAL ASSETS	1,057,305.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	748.91
Total Accounts Payable	748.91
Other Current Liabilities	
Deferred Revenue	271,750.75
Payroll Liabilities	689.95
PERA-Deferred Inflows	47,569.00
PERA-Net Pension Liability	185,175.09
Total Other Current Liabilities	505,184.79
Total Current Liabilities	505,933.70
Total Liabilities	505,933.70
Equity	
Fixed Assets Fund	258,626.04
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-150,963.23
Fund Balance - Unreserved - Other	-50,622.65
Total Fund Balance - Unreserved	-201,585.88
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	126,767.55
Restricted for Contingencies	67,661.46

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December 13, 2019
Accrual Basis

Red Feather Lakes Community Library
2. 2019 Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
Total Other Temp Restricted Funds	<u>300,880.95</u>
Total General Fund	99,295.07
Retaind Earnings-Alloc to Funds	120,441.14
Net Income	<u>73,009.73</u>
Total Equity	<u>551,371.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,057,305.68</u></u>