

Red Feather Mountain Library District
Finance Committee Meeting Minutes
November 2, 2018 9:00 AM

Call to order at 9:15am

Members present: Lori Davis, Chris Charbonneau
Staff members present: Creed Kidd, Jeanette Heath

September 2018 meeting minutes were reviewed. Creed made a correction. Chris motioned to approve minutes as corrected, Lori seconded. Motion was carried to approve September 2018 meeting minutes as corrected.

Jeanette provided a Friends of the RFL Community Library donation sheet. It was reviewed and there was discussion of the projects remaining.

Creed noted that the 2018 adjusted budget will be complete in mid November so that it can be approved in the December meeting.

Income and reserve fund figures from 2017 were compared to those of 2018. There was a discussion around the public water supply projects and the fact that the project may not be completed by year end due to holdups with approval at state level. The capital expense report was reviewed as well as YTD income and expense reports.

The 2nd draft of the 2019 Budget was reviewed and there was discussion on payroll issues that should be resolved in the December Board meeting. There was also discussion on budget items in the utility category (electricity and telecommunication), quickbooks, insurance, STEM & children's AV.

Cleaning supplies will be recategorized into maintenance supplies and the maintenance supply budget will be increased. Porta potties were discussed for holiday weekends and it was decided to see how the improvements on the water system keep up with the use before adding as a budget item.

Adjournment at 10:23 am

Next Finance Committee Meetings:

November 28, 2018 Following Board Mtg
December 7th, 2018 9:00AM

Submitted by Christina Charbonneau