

Red Feather Mountain Library District
PO Box 123, 71 Firehouse Lane
Red Feather Lakes, CO 80545
Phone 970-881-2664 Fax 970-881-2836

TO: Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

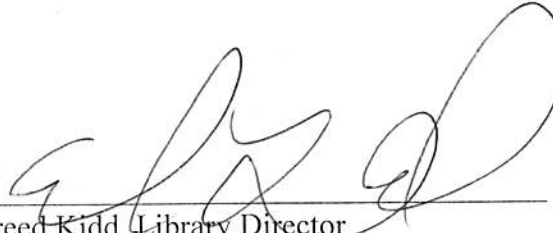
TO: Larimer County Commissioners
C/O Budget Office
200 West Oak Street
Fort Collins, CO, 80521

RE: Letter of 2019 Budget Transmittal

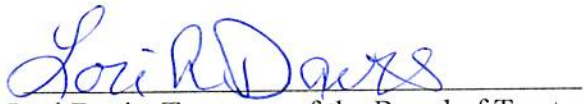
Enclosed is the 2019 budget for the Red Feather Mountain Library District in Larimer County, submitted pursuant to Section 29-1-113, C.R.S. The 2018 budget was adopted on December 12, 2018 by the Board of Trustees. Questions should be addressed to Creed Kidd, Library Director, Red Feather Lakes Community Library, at the contact points listed above. The appropriation limit is determined to be no greater than the adopted operating and capital budget unless otherwise amended.

The mill levy certified to the Larimer County Commissioners is 4.75 mills for all general operating purposes and our assessed valuation for 2018 is **\$57,210,685** generating the total 2019 revenue of **\$271,750.80**

We, the undersigned, certify that the attached is a true and accurate copy of the adopted 2019 budget



Creed Kidd, Library Director



Lori Davis, Treasurer of the Board of Trustees

Enclosures: 2019 Budget Message
Resolution/Ordinance to Adopt Budget
2019 Operating Budget
Certification of Valuation by Larimer County Assessor
Certification of Tax Levies for Non-School Governments
Balance Sheet of Jan. 1, 2016, Dec 31, 2016, Jan. 1, 2016, Dec. 31, 2017, Jan. 1, 2018 and estimated
balance sheet of Dec. 31, 2018 (three-year comparison)

Red Feather Mountain Library District 2019 BUDGET MESSAGE

(Pursuant to 29-1-103(l)(e), C.R.S.)

Red Feather Mountain Library District

The attached 2019 Budget for Red Feather Mountain Library District includes these *important features*:

Adequate funding for continued services maintenance and improvement at traditional or enhanced levels. Operating revenues will remain stable at the multi-year rate of 4.75 mills.

The budgetary basis of accounting timing measurement method used is:

Cash basis

Modified accrual basis

Encumbrance basis

Accrual

The services to be provided/delivered during the budget year are the following:

Red Feather Mountain Library District will continue to deliver and improve upon first-rate user-appropriate public library services to District residents. This includes judicious, comprehensive materials maintenance and management of circulating items; interlibrary loan capabilities (enhanced with AspenCat union lending); programming; reading advisory; literacy enhancement; and, the availability of meeting facilities for local residents. Library management is based on generally accepted principles and practices promulgated by the American Library Association and the Colorado State Library.

Capital expenses this year include the installation of a solar array that will reduce the library's reliance on the electric power grid.

Red Feather Mountain Library District

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE RED FEATHER MOUNTAIN LIBRARY DISTRICT COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019, AND ENDING ON THE LAST DAY OF DECEMBER, 2019.

WHEREAS, the Red Feather Mountain Library District of the State of Colorado has appointed Creed Kidd, Library Director, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Creed Kidd, Library Director has submitted a proposed budget to this governing body on December 12, 2018 for consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held December 12, 2018 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE RED FEATHER MOUNTAIN LIBRARY DISTRICT of the State of Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Red Feather Mountain Library District for the year stated above.

GENERAL FUND

Current Operating Expenses

\$ 303,694

Capital Outlay


\$ 117,500

Section 2. That the budget hereby approved and adopted shall be signed by the Red Feather Mountain Library District President of the Board of Trustees and the Board of Trustees Treasurer and made a part of the public records of the County/City/Town/District.

Adopted, this 12th day of December, A.D. 2018.

Attest:


Marleila Springer, Board President


Lori Davis, Board Treasurer

Red Feather Mountain Library District

APPROVED 2019 Budget

Operating Budget

Ordinary Income/Expense

INCOME	
CHARGES FOR SERVICES	\$1,500
CONTRIBUTIONS & DONATIONS	\$20,500
GRANTS PROJECTS INCOME	\$6,500
IN-KIND DONATIONS	
Materials	\$500
Other (Office, Misc)	\$500
INTEREST	
Bank Interest Income	\$200
Property/Auto Tax Interest	\$500
MISCELLANEOUS INCOME	\$0
PROPERTY TAX REVENUE	
Auto Taxes (SO-TAX)	\$18,000
Property Tax (CC-TAX & PY-COLL)	\$271,750
<i>Total Income</i>	<i>\$319,950</i>
EXPENSE	
BUILDING MAINTENANCE CONTRACTORS	
Building Maintenance	\$10,000
Public water supply	\$6,500
Landscape & grounds	\$2,000
Security System maintenance	\$400
CATALOG/CIRCULATION SYSTEM	\$1,650
CONTINUING EDUCATION AND TRAVEL	\$3,200
COUNTY COLLECTION	\$5,400
COURIER SERVICE	\$420
IN-KIND DONATIONS	
Materials	\$500
Other (Office, Misc)	\$500
INSURANCE AND BONDS ANNUAL	
Building and Liability	\$7,700
Worker's Comp	\$700
MAINTENANCE SUPPLIES	\$2,000
MATERIALS	
Adults - AV	\$11,000

Adults -- Print	\$9,000
Manipulatives/STEM	\$1,000
Childrens - AV	\$2,500
Childrens - Print	\$2,500
Online resources	\$4,800
Serials	\$900
OFFICE	
Fees & Dues	\$2,200
Office Supplies	\$6,000
Postage & Delivery	\$1,400
PAYROLL EXPENSES (to date)	
Library Director	\$67,120
Programming Librarian	\$28,080
Finance librarian	\$28,080
Weekend Librarian	\$18,720
Cleaning position	\$4,784
Maintenance position	\$4,784
QuickBook Payroll Transaction Fees	\$200
Other Staffing needs / contingency	\$400
Business Travel	\$1,200
EMPLOYEE BENEFITS	
Employee Benefits (18% for full-time)	\$1,300
Payroll Tax Expense	\$2,200
PERA Employer 13.7%	\$23,476
Airlink Med-Evac 1-yr membership	\$330
PROFESSIONAL FEES	
Accounting	\$1,600
CPA expenses	\$1,700
Legal Fees	\$2,000
PROGRAMS	
Adult Programming/Supplies	\$2,000
Teen/booktalk Programming	\$1,000
Children's Programming/Supplies	\$2,800
SPOT GPS Phone	\$300
Summer Reading Program	\$2,500
TECHNOLOGY	
Hardware	\$6,000
Software	\$750
QuickBooks payroll support	\$750
UTILITIES	
Electricity	\$3,500
Telecommunications	\$10,800

Propane	\$3,400
Septic	\$400
Trash	\$600
VOLUNTEER RECOGNITION	\$650

Total Expense **\$303,694**

Total Income **\$319,950**

Capital Budget 2019

Solar array	\$100,000
Shelving/furniture	\$6,000
Meraki MX68 router upgrade	\$2,500
WallSpring water system filter	\$9,000
Children's Room carpeting	\$2,800

total **\$117,500**

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: **093 - RED FEATHER MOUNTAIN LIBRARY**

IN LARIMER COUNTY ON 11/26/2018

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$57,201,734
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$57,210,685
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$57,210,685
5. NEW CONSTRUCTION: **	\$606,037
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$188.40

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2018

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$661,109,900
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$7,298,292
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$18,180
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

| Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: →	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2018

Data Date: 11/26/2018

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Red Feather Mountain Library District

(taxing entity)^A

the Board of Trustees

(governing body)^B

of the Red Feather Mountain Library District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of:

57,210,685
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

57,210,685
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: December 12, 2018 for budget/fiscal year 2019
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>4.75</u> mills	\$ <u>271,750.80</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	4.75 mills	\$ 271,750.80
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.75 mills	\$ 271,750.80

Contact person: Creed Kidd Daytime phone: (970-881-2664)
Signed: [Signature] Title: Library Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG) Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I **Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J **General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K **Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L **Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M **Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N **Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

Red Feather Lakes Community Library

2. 2016 Balance Sheet

As of January 1, 2016

	Jan 1, 16
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	155,444.93
Change Bag from Services	100.00
Debit Card Account	1,896.55
New Operating	15,436.46
Total Checking/Savings	172,877.94
Other Current Assets	
PERA-Deferred Outflows	15,469.61
Prepaid Insurance	133.48
Property taxes receivable	252,479.90
Total Other Current Assets	268,082.99
Total Current Assets	440,960.93
Fixed Assets	
Accumulated Depreciation	-738,668.83
Building - Addition/Renovation	326,995.37
Building - Core	225,000.00
Equipment - Current	4,889.14
Equipment - Prior	76,692.02
Furniture and Fixtures	56,252.52
Land & Improvements	64,592.21
Materials - Base	235,405.10
Materials - Current	18,936.19
Total Fixed Assets	270,093.72
TOTAL ASSETS	711,054.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	376.53
Total Accounts Payable	376.53
Other Current Liabilities	
Deferred Revenue	252,479.90
Payroll Liabilities	746.59
PERA-Deferred Inflows	2,498.97
PERA-Net Pension Liability	139,012.36
Total Other Current Liabilities	394,737.82
Total Current Liabilities	395,114.35
Total Liabilities	395,114.35
Equity	
Fixed Assets Fund	270,093.72
General Fund	
Children's Program Restrict Fund	501.14
Fund Balance - Unreserved	
Fund Balance - PERA	-113,021.37
Fund Balance - Unreserved - Other	1,960.98
Total Fund Balance - Unreserved	-111,060.39
Other Temp Restricted Funds	
Operating Reserve Fund	26,451.94
Restricted for Contingencies	33,473.56
Restricted Technology Fund	12,500.00

5:08 PM

December 11, 2018

Accrual Basis

Red Feather Lakes Community Library

2. 2016 Balance Sheet

As of January 1, 2016

	<u>Jan 1, 16</u>
Total Other Temp Restricted Funds	72,425.50
Program Reimb Restrict Fund	2,064.46
Restricted Building Fund	<u>21,687.90</u>
Total General Fund	-14,381.39
Retaind Earnings-Alloc to Funds	60,252.90
Net Income	<u>-24.93</u>
Total Equity	<u>315,940.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>711,054.65</u></u>

Red Feather Lakes Community Library

2. Balance Sheet 1/2016

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	197,349.20
Change Bag from Services	206.00
Debit Card Account	2,560.39
New Operating	25,028.74
Total Checking/Savings	225,144.33
Other Current Assets	
PERA-Deferred Outflows	55,887.79
Prepaid Insurance	133.48
Property taxes receivable	253,207.50
Total Other Current Assets	309,228.77
Total Current Assets	534,373.10
Fixed Assets	
Accumulated Depreciation	-785,620.09
Building - Addition/Renovation	326,995.37
Building - Core	225,000.00
Equipment - Current	16,855.38
Equipment - Prior	81,581.16
Furniture and Fixtures	56,252.52
Land & Improvements	74,982.31
Materials - Base	254,341.29
Materials - Current	20,305.30
Total Fixed Assets	270,693.24
TOTAL ASSETS	805,066.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	253,207.50
Payroll Liabilities	1,190.48
PERA-Deferred Inflows	6,612.83
PERA-Net Pension Liability	260,547.41
Total Other Current Liabilities	521,558.22
Total Current Liabilities	521,558.22
Total Liabilities	521,558.22
Equity	
Fixed Assets Fund	270,693.24
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-186,911.04
Fund Balance - Unreserved - Other	41,382.65
Total Fund Balance - Unreserved	-145,528.39
Other Temp Restricted Funds	
Operating Reserve Fund	41,451.94
Program Funds	5,732.85
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	114,846.25
Program Reimb Restrict Fund	2,064.46
Total General Fund	-28,617.68
Net Income	41,432.56

4:58 PM

December 11, 2018

Accrual Basis

Red Feather Lakes Community Library

2. Balance Sheet 1/2016

As of December 31, 2016

	<u>Dec 31, 16</u>
Total Equity	283,508.12
TOTAL LIABILITIES & EQUITY	805,066.34

Red Feather Lakes Community Library

Balance Sheet

As of January 1, 2017

12/11/18

Accrual Basis

	Jan 1, 17
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	197,349.20
Change Bag from Services	206.00
Debit Card Account	1,991.39
New Operating	25,028.74
Total Checking/Savings	224,575.33
Other Current Assets	
PERA-Deferred Outflows	55,887.79
Prepaid Insurance	133.48
Property taxes receivable	253,207.50
Total Other Current Assets	309,228.77
Total Current Assets	533,804.10
Fixed Assets	
Accumulated Depreciation	-785,620.09
Building - Addition/Renovation	329,680.37
Building - Core	225,000.00
Equipment - Prior	94,265.86
Furniture and Fixtures	57,738.20
Land & Improvements	74,982.31
Materials - Base	274,646.59
Total Fixed Assets	270,693.24
TOTAL ASSETS	804,497.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	253,207.50
Payroll Liabilities	1,190.48
PERA-Deferred Inflows	6,612.83
PERA-Net Pension Liability	260,547.41
Total Other Current Liabilities	521,558.22
Total Current Liabilities	521,558.22
Total Liabilities	521,558.22
Equity	
Fixed Assets Fund	270,693.24
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-186,911.04
Fund Balance - Unreserved - Other	41,382.65
Total Fund Balance - Unreserved	-145,528.39
Other Temp Restricted Funds	
Operating Reserve Fund	41,451.94
Program Funds	5,732.85
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	114,846.25
Program Reimb Restrict Fund	2,064.46
Total General Fund	-28,617.68
Retaind Earnings-Alloc to Funds	41,432.56
Net Income	-569.00

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12/11/18

Accrual Basis

Red Feather Lakes Community Library

Balance Sheet

As of January 1, 2017

	<u>Jan 1, 17</u>
Total Equity	<u>282,939.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>804,497.34</u></u>

Red Feather Lakes Community Library

2. 2017 Balance Sheet

As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	268,979.52
Change Bag from Services	206.00
Debit Card Account	2,633.85
Grant Debit	2,589.20
New Operating	14,146.51
Total Checking/Savings	288,555.08
Other Current Assets	
PERA-Deferred Outflows	68,923.58
Prepaid Insurance	115.09
Property taxes receivable	271,708.24
Total Other Current Assets	340,746.91
Total Current Assets	629,301.99
Fixed Assets	
Accumulated Depreciation	-834,340.71
Building - Addition/Renovation	329,680.37
Building - Core	225,000.00
Equipment - Current	19,793.73
Equipment - Prior	92,511.40
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	274,646.59
Materials - Current	29,987.70
Total Fixed Assets	269,483.87
TOTAL ASSETS	898,785.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	442.96
Total Accounts Payable	442.96
Other Current Liabilities	
Deferred Revenue	271,708.24
Direct Deposit Liabilities	-317.56
Payroll Liabilities	731.74
PERA-Deferred Inflows	3,277.68
PERA-Net Pension Liability	328,605.85
Total Other Current Liabilities	604,005.95
Total Current Liabilities	604,448.91
Total Liabilities	604,448.91
Equity	
Fixed Assets Fund	269,483.87
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-214,547.39
Fund Balance - Unreserved - Other	13,944.72
Total Fund Balance - Unreserved	-200,602.67
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	10,812.71
Restricted for Contingencies	67,661.46

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December 11, 2018

Accrual Basis

Red Feather Lakes Community Library

2. 2017 Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
Total Other Temp Restricted Funds	184,926.11
Program Reimb Restrict Fund	<u>2,064.46</u>
Total General Fund	-13,612.10
Net Income	<u>38,465.18</u>
Total Equity	<u>294,336.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>898,785.86</u></u>

Red Feather Lakes Community Library
2018 Balance Sheet January 2018
As of January 1, 2018

	Jan 1, 18
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	269,479.52
Change Bag from Services	206.00
Debit Card Account	2,633.85
Grant Debit	2,589.20
New Operating	14,146.51
Total Checking/Savings	289,055.08
Other Current Assets	
PERA-Deferred Outflows	68,923.58
Prepaid Insurance	115.09
Property taxes receivable	271,708.24
Total Other Current Assets	340,746.91
Total Current Assets	629,801.99
Fixed Assets	
Accumulated Depreciation	-834,340.71
Building - Addition/Renovation	329,680.37
Building - Core	225,000.00
Equipment - Current	19,793.73
Equipment - Prior	92,511.40
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	274,646.59
Materials - Current	29,987.70
Total Fixed Assets	269,483.87
TOTAL ASSETS	899,285.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	641.48
Total Accounts Payable	641.48
Other Current Liabilities	
Deferred Revenue	271,708.24
Direct Deposit Liabilities	-317.56
Payroll Liabilities	731.74
PERA-Deferred Inflows	3,277.68
PERA-Net Pension Liability	328,605.85
Total Other Current Liabilities	604,005.95
Total Current Liabilities	604,647.43
Total Liabilities	604,647.43
Equity	
Fixed Assets Fund	269,483.87
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-214,547.39
Fund Balance - Unreserved - Other	13,944.72
Total Fund Balance - Unreserved	-200,602.67
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	10,812.71
Restricted for Contingencies	67,661.46

Red Feather Lakes Community Library
2018 Balance Sheet January 2018
As of January 1, 2018

	<u>Jan 1, 18</u>
Total Other Temp Restricted Funds	184,926.11
Program Reimb Restrict Fund	<u>2,064.46</u>
Total General Fund	-13,612.10
Retaind Earnings-Alloc to Funds	38,465.18
Net Income	<u>301.48</u>
Total Equity	<u>294,638.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>899,285.86</u></u>

Red Feather Lakes Community Library
2018 Balance Sheet January 2018
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	428,175.14
Change Bag from Services	206.00
Debit Card Account	1,511.02
Grant Debit	1,199.20
New Operating	5,522.22
Total Checking/Savings	436,613.58
Other Current Assets	
PERA-Deferred Outflows	68,923.58
Prepaid Insurance	115.09
Property taxes receivable	271,708.24
Total Other Current Assets	340,746.91
Total Current Assets	777,360.49
Fixed Assets	
Accumulated Depreciation	-834,340.71
Building - Addition/Renovation	337,206.06
Building - Core	225,000.00
Equipment - Current	25,712.98
Equipment - Prior	92,511.40
Furniture and Fixtures	57,222.48
Land & Improvements	74,982.31
Materials - Base	274,646.59
Materials - Current	29,987.70
Total Fixed Assets	282,928.81
TOTAL ASSETS	1,060,289.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	282.27
Total Accounts Payable	282.27
Other Current Liabilities	
Deferred Revenue	271,708.24
Payroll Liabilities	576.72
PERA-Deferred Inflows	3,277.68
PERA-Net Pension Liability	328,605.85
Total Other Current Liabilities	604,168.49
Total Current Liabilities	604,450.76
Total Liabilities	604,450.76
Equity	
Fixed Assets Fund	269,483.87
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-214,547.39
Fund Balance - Unreserved - Other	13,944.72
Total Fund Balance - Unreserved	-200,602.67
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	10,812.71
Restricted for Contingencies	67,661.46

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12/11/18

Accrual Basis

Red Feather Lakes Community Library
2018 Balance Sheet January 2018
As of December 31, 2018

	<u>Dec 31, 18</u>
Total Other Temp Restricted Funds	184,926.11
Program Reimb Restrict Fund	<u>2,064.46</u>
Total General Fund	-13,612.10
Retaind Earnings-Alloc to Funds	38,465.18
Net Income	<u>161,501.59</u>
Total Equity	<u>455,838.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,060,289.30</u></u>