

Red Feather Mountain Library District

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/ANORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING AN AMENDED BUDGET FOR THE RED FEATHER MOUNTAIN LIBRARY DISTRICT COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Red Feather Mountain Library District of the State of Colorado has appointed Creed Kidd, Library Director, to prepare and submit an AMENDED budget to said governing body at the proper time; and

WHEREAS, Creed Kidd, Library Director has submitted a proposed budget to this governing body on December 12, 2018 for consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held December 12, 2018 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE RED FEATHER MOUNTAIN LIBRARY DISTRICT of the State of Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Red Feather Mountain Library District for the year stated above.

GENERAL FUND

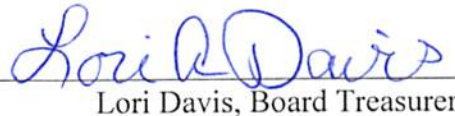
Current Operating Expenses	\$298,674
Capital Outlay	\$36,200

Section 2. That the budget hereby approved and adopted shall be signed by the Red Feather Mountain Library District President of the Board of Trustees and the Board of Trustees Treasurer and made a part of the public records of the County/City/Town/District.

Adopted, this 12th day of December, A.D. 2018.

Attest:


Marleila Springer, Board President


Lori Davis, Board Treasurer

Red Feather Mountain Library District

Amended 2018 Budget

December 12, 2018

Operating Budget

	2018 amended
Ordinary Income/Expense	
INCOME	
CHARGES FOR SERVICES	\$1,500
CONTRIBUTIONS & DONATIONS	\$22,000
GRANTS PROJECTS INCOME	\$120,000
IN-KIND DONATIONS	
Materials	\$500
Other (Office, Misc)	\$500
INTEREST	
Bank Interest Income	\$300
Property/Auto Tax Interest	\$600
MISCELLANEOUS INCOME	\$0
PROPERTY TAX REVENUE	
Auto Taxes (SO-TAX)	\$22,000
Property Tax (CC-TAX & PY-COLL)	\$268,000
Total Income	\$435,400
EXPENSE	
BUILDING MAINTENANCE CONTRACTORS	
Building Maintenance	\$10,000
Public water supply	\$6,500
Landscape & grounds	\$2,000
Security System maintenance	\$400
CATALOG/CIRCULATION SYSTEM	\$1,650
CONTINUING EDUCATION AND TRAVEL	\$3,200
COUNTY COLLECTION	\$5,400
COURIER SERVICE	\$450
IN-KIND DONATIONS	
Materials	\$500
Other (Office, Misc)	\$500
INSURANCE AND BONDS ANNUAL	
Building and Liability	\$7,700
Worker's Comp	\$700
MAINTENANCE SUPPLIES	\$2,000
MATERIALS	
Adults - AV	\$12,000

Adults -- Print	\$9,000
Manipulatives/STEM	\$1,500
Childrens - AV	\$3,500
Childrens - Print	\$5,000
Online resources	\$4,200
Serials	\$800
OFFICE	
Fees & Dues	\$2,400
Office Supplies	\$6,000
Postage & Delivery	\$1,400
PAYROLL EXPENSES (to date)	
Library Director	\$65,920
Programming Librarian	\$24,852
Finance librarian	\$24,852
Weekend Librarian	\$15,532
Cleaning position	\$3,744
Maintenance position	\$3,744
QuickBook Payroll Transaction Fees	\$200
Other Staffing needs / contingency	\$400
Business Travel	\$900
EMPLOYEE BENEFITS	
Employee Benefits (18% for full-time)	\$1,300
Payroll Tax Expense	\$2,200
PERA Employer 13.7%	\$19,000
Airlink Med-Evac 1-yr membership	\$330
PROFESSIONAL FEES	
Accounting	\$1,600
CPA expenses	\$1,500
Legal Fees	\$1,400
PROGRAMS	
Adult Programming/Supplies	\$4,500
Teen/booktalk Programming	\$3,000
Children's Programming/Supplies	\$10,500
TECHNOLOGY	
Hardware	\$6,000
Software	\$700
QuickBooks payroll support	\$750
UTILITIES	
Electricity	\$3,500
Telecommunications	\$10,800
Propane	\$3,000
Septic	\$400

Trash	\$600
VOLUNTEER RECOGNITION	\$650
Total Expense	\$298,674
Total Income	\$435,400

Capital Budget 2018

Capital Budget	
Water improvement - cistern installation	\$25,000
Carpeting	\$10,000
AED	\$1,200
total	\$36,200