

Red Feather Mountain Library District
PO Box 123, 71 Firehouse Lane
Red Feather Lakes, CO 80545
Phone 970-881-2664 Fax 970-881-2836

TO: Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

TO: Larimer County Commissioners
C/O Budget Office
200 West Oak Street
Fort Collins, CO, 80521

RE: Letter of 2018 Budget Transmittal

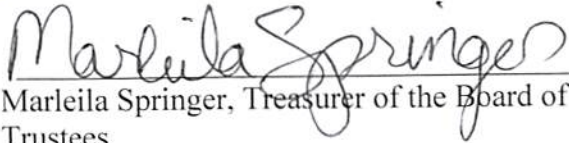
Enclosed is the 2018 budget for the Red Feather Mountain Library District in Larimer County, submitted pursuant to Section 29-1-113, C.R.S. The 2018 budget was adopted on December 13, 2017 by the Board of Trustees. Questions should be addressed to Creed Kidd, Library Director, Red Feather Lakes Community Library, at the contact points listed above. The appropriation limit is determined to be no greater than the adopted operating and capital budget unless otherwise amended.

The mill levy certified to the Larimer County Commissioners is 4.75 mills for all general operating purposes and our assessed valuation for 2017 is \$57,201,734 generating the total 2018 revenue of \$271,708.24.

We, the undersigned, certify that the attached is a true and accurate copy of the adopted 2018 budget



Creed Kidd, Library Director



Marleila Springer, Treasurer of the Board of Trustees

Enclosures: 2018 Budget Message
Resolution/Ordinance to Adopt Budget
2018 Operating Budget
Certification of Valuation by Larimer County Assessor
Certification of Tax Levies for Non-School Governments
Balance Sheet of Jan. 1, 2015, Dec 31, 2015, Jan. 1, 2016, Dec. 31, 2016, Jan. 1, 2017 and estimated balance sheet of Dec. 31, 2017 (three-year comparison)

Red Feather Mountain Library District 2018 BUDGET MESSAGE

(Pursuant to 29-1-103(l)(e), C.R.S.)

Red Feather Mountain Library District

The attached 2018 Budget for Red Feather Mountain Library District includes these *important features*:

Adequate funding for continued services maintenance and improvement at traditional or enhanced levels. Operating revenues will remain stable at the multi-year rate of 4.75 mills.

The budgetary basis of accounting timing measurement method used is:

Cash basis

Modified accrual basis

Encumbrance basis

Accrual

The services to be provided/delivered during the budget year are the following:

Red Feather Mountain Library District will continue to deliver and improve upon first-rate user-appropriate public library services to District residents. This includes judicious, comprehensive materials maintenance and management of circulating items; interlibrary loan capabilities (enhanced with AspenCat union lending); programming; reading advisory; literacy enhancement; and, the availability of meeting facilities for local residents. Library management is based on generally accepted principles and practices promulgated by the American Library Association and the Colorado State Library.

Red Feather Mountain Library District

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE RED FEATHER MOUNTAIN LIBRARY DISTRICT COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Red Feather Mountain Library District of the State of Colorado has appointed Creed Kidd, Library Director, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Creed Kidd, Library Director has submitted a proposed budget to this governing body on December 13, 2017 for consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held December 13, 2017 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE RED FEATHER MOUNTAIN LIBRARY DISTRICT of the State of Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Red Feather Mountain Library District for the year stated above.

GENERAL FUND

Current Operating Expenses	\$277,374
Capital Outlay	\$36,200

Section 2. That the budget hereby approved and adopted shall be signed by the Red Feather Mountain Library District President of the Board of Trustees and the Board of Trustees Treasurer and made a part of the public records of the County/City/Town/District.

Adopted, this 13th day of December, A.D. 2017.

Attest:


Julie Burness, Board President


Marleila Springer, Board Treasurer

Red Feather Mountain Library District

Proposed 2018 Budget

Operating Budget

Ordinary Income/Expense

INCOME	
CHARGES FOR SERVICES	\$1,500
CONTRIBUTIONS & DONATIONS	\$20,000
GRANTS PROJECTS INCOME	\$7,000
IN-KIND DONATIONS	
Materials	\$500
Other (Office, Misc)	\$500
INTEREST	
Bank Interest Income	\$100
Property/Auto Tax Interest	\$400
MISCELLANEOUS INCOME	\$0
PROPERTY TAX REVENUE	
Auto Taxes (SO-TAX)	\$16,000
Property Tax (CC-TAX & PY-COLL)	\$272,000
Total Income	\$318,000
EXPENSE	
BUILDING MAINTENANCE CONTRACTORS	
Building Maintenance	\$16,000
Public water supply	\$4,500
Landscape & grounds	\$2,000
Security System maintenance	\$400
CATALOG/CIRCULATION SYSTEM	\$1,600
CONTINUING EDUCATION AND TRAVEL	\$3,200
COUNTY COLLECTION	\$5,300
COURIER SERVICE	\$400
IN-KIND DONATIONS	
Materials	\$500
Other (Office, Misc)	\$500
INSURANCE AND BONDS ANNUAL	
Building and Liability	\$8,400
Worker's Comp	\$700
MAINTENANCE SUPPLIES	\$2,500
MATERIALS	
Adults - AV	\$9,000
Adults -- Print	\$7,000
Manipulatives/STEM	\$1,000
Childrens - AV	\$2,000
Childrens - Print	\$2,300

Online resources	\$4,200
Serials	\$800
OFFICE	
Fees & Dues	\$1,400
Office Supplies	\$4,200
Postage & Delivery	\$1,100
PAYROLL EXPENSES	
Library Director	\$65,920
Programming Librarian	\$24,852
Finance librarian	\$24,852
Weekend Librarian	\$15,532
Cleaning position	\$3,744
Maintenance position	\$3,744
QuickBook Payroll Transaction Fees	\$150
Other Staffing needs / contingency	\$400
business travel	\$1,500
EMPLOYEE BENEFITS	
Employee Benefits	\$1,800
Payroll Tax Expense	\$2,200
PERA Employer 13.7%	\$19,000
Airlink Med-Evac 1-yr membership	\$330
PROFESSIONAL FEES	
Accounting	\$1,600
CPA expenses	\$1,200
Legal Fees	\$1,350
PROGRAMS	
Adult Programming/Supplies	\$2,500
Teen/booktalk Programming	\$1,000
Children's Programming/Supplies	\$3,500
TECHNOLOGY	
Hardware	\$6,000
Software	\$1,000
QuickBooks payroll support	\$600
UTILITIES	
Electricity	\$2,500
Telecommunications	\$8,200
Propane	\$3,400
Septic	\$400
Trash	\$600
VOLUNTEER RECOGNITION	\$500
Total Expense	\$277,374
Total Income	\$318,000

Capital Budget

Water improvement - cistern installation	\$25,000
Carpeting	\$10,000
AED	\$1,200
<i>total</i>	\$36,200

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: **093 - RED FEATHER MOUNTAIN LIBRARY**

IN LARIMER COUNTY ON 11/27/2017

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (6.6% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2017 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$53,308,651
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	\$57,201,734
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$57,201,734
5. NEW CONSTRUCTION: **	\$329,620
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$51.28
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1))(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$249.62

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 62 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2017 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2017

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$655,805,010
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$4,213,345
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(† Land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$8,900
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: ----->	\$0
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NOTE: All values must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2017

Date Date: 11/27/2017

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Red Feather Mountain Library District (taxing entity)^A

the Board of Trustees (governing body)^B

of the Red Feather Mountain Library District (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 57,201,734 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 57,201,734 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2017 for budget/fiscal year 2018 (not later than Dec. 15) (mms/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 4.75 mills, \$ 271,708.24.

Contact person: (print) Creed Kidd Daytime phone: (970) 881-2664 Signed: [Signature] Title: Library Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS':

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS*:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

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December 12, 2017

Accrual Basis

Red Feather Lakes Community Library
2. 2015 Balance Sheet Jan. 31, 2015
As of January 1, 2015

	<u>Jan 1, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	102,101.64
Change Bag from Services	100.00
Debit Card Account	1,376.17
Guaranty Bank (Operating)	5,826.00
New Operating	16,375.91
Total Checking/Savings	<u>125,779.72</u>
Other Current Assets	
Prepaid Insurance	64.38
Property taxes receivable	226,550.00
Total Other Current Assets	<u>226,614.38</u>
Total Current Assets	<u>352,394.10</u>
Fixed Assets	
Accumulated Depreciation	-698,940.77
Building - Addition/Renovation	309,978.37
Building - Core	225,000.00
Equipment - Prior	76,692.02
Furniture and Fixtures	56,252.52
Land & Improvements	44,623.49
Materials - Base	222,304.86
Materials - Current	13,100.24
Total Fixed Assets	<u>249,010.73</u>
TOTAL ASSETS	<u><u>601,404.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13.42
Total Accounts Payable	<u>13.42</u>
Other Current Liabilities	
Deferred Revenue	226,550.00
Direct Deposit Liabilities	5,820.03
Payroll Liabilities	281.71
Total Other Current Liabilities	<u>232,651.74</u>
Total Current Liabilities	<u>232,665.16</u>

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December 12, 2017

Accrual Basis

Red Feather Lakes Community Library
2. 2015 Balance Sheet Jan. 31, 2015
As of January 1, 2015

	<u>Jan 1, 15</u>
Total Liabilities	232,665.16
Equity	
Fixed Assets Fund	249,010.73
General Fund	
Children's Program Restrict Fund	501.14
Fund Balance - Unreserved	3,070.32
Other Temp Restricted Funds	
Legal Costs	19,973.65
Operating Reserve Fund	26,451.94
Restricted for Contingencies	15,968.53
Restricted Technology Fund	12,500.00
Other Temp Restricted Funds - Other	17,505.03
Total Other Temp Restricted Funds	92,399.15
Program Reimb Restrict Fund	2,064.46
Restricted Building Fund	21,687.90
Total General Fund	119,722.97
Retaind Earnings-Alloc to Funds	5.97
Total Equity	368,739.67
TOTAL LIABILITIES & EQUITY	<u><u>601,404.83</u></u>

Red Feather Lakes Community Library

2. 2015 Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	155,444.93
Change Bag from Services	100.00
Debit Card Account	1,896.55
Guaranty Bank (Operating)	5,826.00
New Operating	15,436.46
Total Checking/Savings	<u>178,703.94</u>
Other Current Assets	
PERA-Deferred Outflows	15,469.61
Prepaid Insurance	133.48
Property taxes receivable	252,479.90
Total Other Current Assets	<u>268,082.99</u>
Total Current Assets	<u>446,786.93</u>
Fixed Assets	
Accumulated Depreciation	-738,668.83
Building - Addition/Renovation	326,995.37
Building - Core	225,000.00
Equipment - Current	4,889.14
Equipment - Prior	76,692.02
Furniture and Fixtures	56,252.52
Land & Improvements	64,592.21
Materials - Base	235,405.10
Materials - Current	18,936.19
Total Fixed Assets	<u>270,093.72</u>
TOTAL ASSETS	<u><u>716,880.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	351.60
Total Accounts Payable	<u>351.60</u>
Other Current Liabilities	
Deferred Revenue	252,479.90
Direct Deposit Liabilities	5,820.03
Payroll Liabilities	746.59
PERA-Deferred Inflows	2,498.97
PERA-Net Pension Liability	139,012.36

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December 12, 2017

Accrual Basis

Red Feather Lakes Community Library

2. 2015 Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
Total Other Current Liabilities	400,557.85
Total Current Liabilities	400,909.45
Total Liabilities	400,909.45
Equity	
Fixed Assets Fund	270,093.72
General Fund	
Children's Program Restrict Fund	501.14
Fund Balance - Unreserved	
Fund Balance - PERA	-113,021.37
Fund Balance - Unreserved - Other	1,960.98
Total Fund Balance - Unreserved	-111,060.39
Other Temp Restricted Funds	
Operating Reserve Fund	26,451.94
Restricted for Contingencies	33,473.56
Restricted Technology Fund	12,500.00
Total Other Temp Restricted Funds	72,425.50
Program Reimb Restrict Fund	2,064.46
Restricted Building Fund	21,687.90
Total General Fund	-14,381.39
Retaind Earnings-Alloc to Funds	5.97
Net Income	60,252.90
Total Equity	315,971.20
TOTAL LIABILITIES & EQUITY	716,880.65

Red Feather Lakes Community Library
2. 2016 Balance Sheet
As of January 31, 2016

	Jan 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	137,419.69
Change Bag from Services	100.00
Debit Card Account	1,292.35
Guaranty Bank (Operating)	5,826.00
New Operating	4,726.01
Total Checking/Savings	149,364.05
Other Current Assets	
PERA-Deferred Outflows	15,469.61
Prepaid Insurance	133.48
Property taxes receivable	252,479.90
Total Other Current Assets	268,082.99
Total Current Assets	417,447.04
Fixed Assets	
Accumulated Depreciation	-738,668.83
Building - Addition/Renovation	326,995.37
Building - Core	225,000.00
Equipment - Current	14,246.80
Equipment - Prior	76,692.02
Furniture and Fixtures	56,252.52
Land & Improvements	64,592.21
Materials - Base	235,405.10
Materials - Current	18,936.19
Total Fixed Assets	279,451.38
TOTAL ASSETS	696,898.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,366.53
Total Accounts Payable	1,366.53
Other Current Liabilities	
Deferred Revenue	252,479.90
Direct Deposit Liabilities	5,820.03
Payroll Liabilities	288.18
PERA-Deferred Inflows	2,498.97
PERA-Net Pension Liability	139,012.36
	139,012.36

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December 12, 2017

Accrual Basis

Red Feather Lakes Community Library

2. 2016 Balance Sheet

As of January 31, 2016

	<u>Jan 31, 16</u>
Total Other Current Liabilities	400,099.44
Total Current Liabilities	401,465.97
Total Liabilities	401,465.97
Equity	
Fixed Assets Fund	270,093.72
General Fund	
Children's Program Restrict Fund	501.14
Fund Balance - Unreserved	
Fund Balance - PERA	-113,021.37
Fund Balance - Unreserved - Other	1,960.98
Total Fund Balance - Unreserved	-111,060.39
Other Temp Restricted Funds	
Operating Reserve Fund	26,451.94
Restricted for Contingencies	33,473.56
Restricted Technology Fund	12,500.00
Total Other Temp Restricted Funds	72,425.50
Program Reimb Restrict Fund	2,064.46
Restricted Building Fund	21,687.90
Total General Fund	-14,381.39
Retaind Earnings-Alloc to Funds	60,258.87
Net Income	-20,538.75
Total Equity	295,432.45
TOTAL LIABILITIES & EQUITY	696,898.42

Red Feather Lakes Community Library

2. Balance Sheet 1/2016

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	197,349.20
Change Bag from Services	206.00
Debit Card Account	2,560.39
Guaranty Bank (Operating)	5,826.00
New Operating	25,028.74
Total Checking/Savings	<u>230,970.33</u>
Other Current Assets	
PERA-Deferred Outflows	55,887.79
Prepaid Insurance	133.48
Property taxes receivable	253,207.50
Total Other Current Assets	<u>309,228.77</u>
Total Current Assets	<u>540,199.10</u>
Fixed Assets	
Accumulated Depreciation	-785,620.09
Building - Addition/Renovation	326,995.37
Building - Core	225,000.00
Equipment - Current	16,855.38
Equipment - Prior	81,581.16
Furniture and Fixtures	56,252.52
Land & Improvements	74,982.31
Materials - Base	254,341.29
Materials - Current	20,305.30
Total Fixed Assets	<u>270,693.24</u>
TOTAL ASSETS	<u><u>810,892.34</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	253,207.50
Direct Deposit Liabilities	5,820.03
Payroll Liabilities	1,190.48
PERA-Deferred Inflows	6,612.83
PERA-Net Pension Liability	260,547.41
Total Other Current Liabilities	<u>527,378.25</u>
Total Current Liabilities	<u>527,378.25</u>

Red Feather Lakes Community Library

2. Balance Sheet 1/2016

As of December 31, 2016

	<u>Dec 31, 16</u>
Total Liabilities	527,378.25
Equity	
Fixed Assets Fund	270,693.24
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-186,911.04
Fund Balance - Unreserved - Other	41,382.65
Total Fund Balance - Unreserved	-145,528.39
Other Temp Restricted Funds	
Operating Reserve Fund	41,451.94
Program Funds	5,732.85
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	114,846.25
Program Reimb Restrict Fund	2,064.46
Total General Fund	-28,617.68
Retaind Earnings-Alloc to Funds	5.97
Net Income	41,432.56
Total Equity	283,514.09
TOTAL LIABILITIES & EQUITY	810,892.34

Red Feather Lakes Community Library
Balance Sheet
As of January 1, 2017

	Jan 1, 17
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	197,349.20
Change Bag from Services	206.00
Debit Card Account	1,991.39
Guaranty Bank (Operating)	5,826.00
New Operating	25,028.74
Total Checking/Savings	230,401.33
Other Current Assets	
PERA-Deferred Outflows	55,887.79
Prepaid Insurance	133.48
Property taxes receivable	253,207.50
Total Other Current Assets	309,228.77
Total Current Assets	539,630.10
Fixed Assets	
Accumulated Depreciation	-785,620.09
Building - Addition/Renovation	329,680.37
Building - Core	225,000.00
Equipment - Prior	94,265.86
Furniture and Fixtures	57,738.20
Land & Improvements	74,982.31
Materials - Base	274,646.59
Total Fixed Assets	270,693.24
TOTAL ASSETS	810,323.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	253,207.50
Direct Deposit Liabilities	5,820.03
Payroll Liabilities	1,190.48
PERA-Deferred Inflows	6,612.83
PERA-Net Pension Liability	260,547.41
Total Other Current Liabilities	527,378.25
Total Current Liabilities	527,378.25
Total Liabilities	527,378.25
Equity	

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12/12/17

Accrual Basis

Red Feather Lakes Community Library
Balance Sheet
As of January 1, 2017

	<u>Jan 1, 17</u>
Fixed Assets Fund	270,693.24
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-186,911.04
Fund Balance - Unreserved - Other	41,382.65
	<hr/>
Total Fund Balance - Unreserved	-145,528.39
Other Temp Restricted Funds	
Operating Reserve Fund	41,451.94
Program Funds	5,732.85
Restricted for Contingencies	67,661.46
	<hr/>
Total Other Temp Restricted Funds	114,846.25
Program Reimb Restrict Fund	2,064.46
	<hr/>
Total General Fund	-28,617.68
Retaind Earnings-Alloc to Funds	41,438.53
Net Income	-569.00
	<hr/>
Total Equity	282,945.09
	<hr/>
TOTAL LIABILITIES & EQUITY	810,323.34
	<hr/> <hr/>

Red Feather Lakes Community Library

2017 2. ~~2015~~ Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Savings	286,367.03
Change Bag from Services	206.00
Debit Card Account	1,589.45
Grant Debit	2,589.20
Guaranty Bank (Operating)	5,826.00
New Operating	13,133.43
Total Checking/Savings	309,711.11
Other Current Assets	
PERA-Deferred Outflows	55,887.79
Prepaid Insurance	133.48
Property taxes receivable	253,207.50
Total Other Current Assets	309,228.77
Total Current Assets	618,939.88
Fixed Assets	
Accumulated Depreciation	-785,620.09
Building - Addition/Renovation	329,680.37
Building - Core	225,000.00
Equipment - Current	19,793.73
Equipment - Prior	94,265.86
Furniture and Fixtures	57,738.20
Land & Improvements	74,982.31
Materials - Base	274,646.59
Total Fixed Assets	290,486.97
TOTAL ASSETS	909,426.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	646.49
Total Accounts Payable	646.49
Other Current Liabilities	
Deferred Revenue	253,207.50
Direct Deposit Liabilities	5,820.03
Payroll Liabilities	444.95
PERA-Deferred Inflows	6,612.83
PERA-Net Pension Liability	260,547.41

Red Feather Lakes Community Library
2017. ~~2015~~ Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
Total Other Current Liabilities	526,632.72
Total Current Liabilities	527,279.21
Total Liabilities	527,279.21
Equity	
Fixed Assets Fund	270,693.24
General Fund	
Fund Balance - Unreserved	
Fund Balance - PERA	-186,911.04
Total Fund Balance - Unreserved	-186,911.04
Other Temp Restricted Funds	
Operating Reserve Fund	106,451.94
Program Funds	5,732.85
Restricted for Contingencies	67,661.46
Total Other Temp Restricted Funds	179,846.25
Program Reimb Restrict Fund	2,064.46
Total General Fund	-5,000.33
Retaind Earnings-Alloc to Funds	17,821.18
Net Income	98,633.55
Total Equity	382,147.64
TOTAL LIABILITIES & EQUITY	909,426.85